

REGD. NO. 767 S-TC



BHAI MATI DASS CO-OPERATIVE URBAN THRIFT & CREDIT SOCIETY LTD.

(REGD. UNDER DELHI COOPERATIVE SOCIETIES ACT, 1972)

OFFICE : 1054/8, BMD HOUSE, NEAR AGGARWAL DHARAMSHALA,
MEHRAULI, NEW DELHI - 110 030. PH. : 8800604161 (Whatsapp)
Visit : www.bmdutcs.com

Annual General Body Meeting

SATURDAY, THE 26th MARCH, 2022

TIME : 10.45 AM

VENUE :

**"VANITA SAMAJ" 13, Institutional Area,
Lodhi Road, New Delhi-110003**

Managing Committee of the Society



ASHOK CHHIBBER
PRESIDENT
9971028880



VIJAYINDER K. DATTA
VICE PRESIDENT
9958010012



CHAITANYA DATTA
SECRETARY
9350180910



MAHINDER K. MEHTA
JOINT SECRETARY
9891971342



RUSTAM BALI
TREASURER
9821341744



KAMAL K. BALI
EXECUTIVE-MEMBER
9818134800



N. K. VAID
EXECUTIVE-MEMBER
9810293643



SURINDER BAKSHI
EXECUTIVE-MEMBER
9899266059



RAJEEV CHHIBBER
EXECUTIVE-MEMBER
9312141361



RAJEEV DATTA
EXECUTIVE-MEMBER
8826393779



VINEET VAID
EXECUTIVE-MEMBER
9811024900



HARISH KUMAR VAID
EXECUTIVE-MEMBER
9810247260



AKHIL CHHIBBER
EXECUTIVE-MEMBER
9910215206



RAKHI DATTA
EXECUTIVE-MEMBER
783827336



VIJAY CHHIBBER
EXECUTIVE-MEMBER
881330398



BHAI MATI DASS COOPERATIVE URBAN THRIFT & CREDIT SOCIETY LTD

1054, Ward No-8, BMD House, Near Aggarwal Dharamshala,
Mehrauli, New Delhi-110030

NOTICE

Notice is hereby given to all members that the Annual General Body Meeting of Bhai Mati Dass Co-operative Urban Thrift & Credit Society Limited, 1054/8, BMD House, Mehrauli, New Delhi-30 will be held on **26th March 2022 (Saturday) at 10.45 AM at Vanita Samaj, 13 Institutional Area, Lodhi Road, New Delhi-110003**. In case the quorum is not present till 11.15 a.m. the meeting shall stand adjourned for 15 minutes and the adjourned meeting shall be held at 11.30 a.m. for which no quorum is necessary.

You are requested to kindly make it convenient to attend the meeting.

The agenda items are as under:

1. To condole the demise of Late. Smt. Kiran Mehta, Sh. R.K.Saluja, Sh. Vinod Kumar, Smt. Garima Markan, Sh. Shanti Sroop Bali, Sh. Rajeev Sharma, Sh. Vijay Kant Sharma, Smt. Margaret Bhatnagar, Sh. Laxma, Sh. Ashwani Mohan, Sh. Vijay Chhibber, Smt. Anita Bali, Sh. Mehta Sant Sarup, Sh. Saroj Bakshi, Sh. Saubir Singh, Sh. C.M.Srivastava, Smt. Nidhi Gupta (during the year 19- 20) Sh. S.K.Gupta, Sh. Shri Ram, Sh. Raj Kumar, Sh. Pran Nath Bali, Sh. Rameshwar Dayal, Sh. Devi Sahai, Sh. Gurucharan Singh, Sh. Netar Pal, Sh. Manjit Kumar Mehta, Smt. Kusum Datta, Sh. Vimal Kant Kha, Sh. Hem Chand, Sh. C.K. Srivastava, Sh. Basant Kumar Matti, Sh. Chander Kiran Vaid, Sh. Vijay Deepak Bakshi, Smt. Prakash Devi (during the year 20-21).
2. Confirmation of the proceedings of last Annual General Body Meeting.
3. To receive, consider and adopt the managing committee's report (copy annexed).
4. To consider and adopt audited balance sheet, profit & loss account for the year 2019-2020 & 2020-2021.
5. To allocate and declare dividend for year 2019-20 @ 12% & 2020-21 @ 10% as proposed in the managing committee report.
6. Any other point with permission of the chair.

Sd/-

CHAITANYA DATTA
HONY. SECRETARY

NEW DELHI- 110 030
DATED : 03th March, 2022

Copy forwarded to: -

1. Assistant Registrar, Co-operative Societies (Section-I) Parliament Street, New Delhi-110001 for information.
2. All individual members.

Sd/-

CHAITANYA DATTA
HONY. SECRETARY

NOTE:-

1. Members are advised to bring along with them the copy of the Agenda Notice and the envelop mentioning their membership number. **Entry is restricted to members only.**
2. Any member who desires to propose any observation on the Managing Committee's report and audited accounts at the meeting may submit his questions or resolution in writing to the Hony. Secretary at the address of the Society latest by 18.03.2022.
3. All members are advised to read this report and the special instructions contained therein.
4. Lunch will be served to members after the meeting.

MANAGING COMMITTEE'S REPORT

Dear members,

I on behalf of the President and Members of the Managing Committee welcome all of you to the Annual general Body Meeting of the society.

The New Year 2022 is the time for not only introspection by understanding a stock of the past developments, but also an occasion to look ahead with a sense of optimism for the future. During the year that ended, no one would have imagined that the second wave of carona pandemic would lead to death and destruction of a greater magnitude than the first wave. The global economy was hit badly, and all the sectors of economy, including cooperatives, were badly affected, Our society was also hit by low recovery rate.

You already know the excellent past record of the society. The Society was awarded Shields by L.Smt Shiela Dixit, the then Hon'ble Chief Minister of Delhi for its best performance in the year 1999, in 2001 by Dr. Yoga Nand Shastri, the then Hon'ble Development Minister of Govt. of NCT of Delhi in the year 2003 by Hon'ble L.G. of Delhi and again by L. Smt. Shiela Dixit the then Hon'ble Chief Minister of Delhi in 2010 for its best performance. The Society has also been awarded Best Credit Society Sammaan by All Thrift & Credit Societies Association (Regd.) on 1st Jan 2017.

President, Sh. Ashok K.Chhibber was awarded Shield by Dr. Yoga Nand Shastri, the then Minister of Development, Govt of NCT of Delhi for his dedication and selfless work in the Cooperative field during the year 2000 and again awarded Sh. J.N. Bhardwaj Memorial Award in 2009 for his work in cooperative field. Sh. B.N.Vaid, Hony. Secretary was awarded Sh. O.P.Goel Memorial Award by Sh. Saurabh Bharadwaj, MLA on behalf of Sh. Manish Sisodia, Deputy Chief Minister, Govt of Delhi in the year 2016 for his dedication and selfless work in the cooperative field. Shri Mahinder Kumar Mehta, Treasurer was also awarded by Shri Rajinder Pal Gautam Hon'ble Minister of Delhi Govt on 20.11.2018 for his Commendable Performance in Cooperative Sector of Delhi.

Progress:-

Society has done remarkable progress since its inception i.e, March, 1987, its share capital, Compulsory Deposit, Optional Deposit, Fixed Deposit, recurring Deposit and Loan Advanced during last 34 years has increased tremendously but declining trend is observed during 2020-21 due to Covid-19 pandemic. The same can be seen from the figures given in the table here as under:-

Year	Share Money	Compulsory Deposits	Optional Deposits	Fixed Deposits	Loan Advanced	Recurring Deposits	Profit
1987-1988	19900	19260	2084	10000	47369	-	-
2001-2002	7708100	4012917	2622092	17831663	342547369	567550	1384363
2003-2004	12700200	6038947	4153199	35597741	62946765	1107300	3630454
2007-2008	19033300	7918907	7585936	47798995	89590858	1489170	4205183
2009-2010	24921100	10810145	10998688	64945819	121077133	1488774	4455649
2011-2012	29537700	11793846	15793161	6827298113	1332695	2108500	8568987
2017-2018	41093700	14622045	42262491	70004528	140335346	8441170	9760406
2018-2019	42424300	15152045	45709417	57961611	143525614	9177780	9055290
2019-2020	42352800	15377374	49392719	52243031	134831079	7190545	11363500
2020-2021	41684300	14484925	47286814	48230100	125110383	5941025	9356014

The working capital of the Society during the year 2020-2021 was around Rs 2.38 Crores and its turnover was Rs. 2.35 Crores. The Audit of the society is being done regularly. Area of its operation is National Capital territory of Delhi. As already stated that due to Covid-19 pandemic recovery of the society has been low. There has been a lot of difference in actual interest & principal received. Lots of members resigned the outflow of loan also decreased. Now the things are improving slowly and slowly.

Election:-

Election of the Managing Committee of Bhai Mati Dass Cooperative Urban Thrift & Credit Society Ltd. was held on 09.10.2021 and the present Managing Committee constituted was elected unanimously by the Society. The list of Managing Committee members is given on inner back page for your kind reference.

Profit & Dividend:-

The Society has earned a net profit of Rs.11363500/- during the year 2019-2020 and Rs. 9356014/- during the year 2020-2021. The Managing Committee disbursed Dividend @12% for the Year 2019-2020 and @10% for the year 2020-2021. The post facto approval is sought in this regard.

Rate of Interest on Loan / Fixed Deposits:-

Ordinary/ Regular loan limit is Rs.2 lakhs and emergency loan limit is Rs.20000/- The rate of interest of loan is 13.20% p.a. We offer attractive rate of interest of Fixed Deposits ranging from 6.5% to 9%p.a depending upon the period of maturity. Presently society is not accepting FDR/term deposit due to lower demand of loan. However fixed deposit under MIS are being accepted from the senior citizen & widow members.

Recovery of Loans:-

Notices are issued to the loanee, sureties and employers of concerned loan borrowers on default of loan re-payment installments. Arbitration cases are processed on default of more than 6 months. All expenses in connection with arbitration proceedings as well as preparation charges will be recovered from the loanee/ sureties or through their employers. Since the sureties are jointly and severally responsible for the said loan, the managing committee may take action to recover the dues and other charges from the sureties as well. Managing Committee may file an arbitration case against the defaulter and sureties. Once the arbitration case is filed, it will not be withdrawn by the society, till the total loan balances along with other charges are deposited/ recovered. After the proclamation of 'AWARD' the dues are treated as Govt. dues and arrest warrant can be issued by the Assistant Collector, Govt of NCT of Delhi against the members/ sureties and also can be remanded to judicial custody (Tihar Jail) till recovery of the amount (upto 40 days). Even the amount can be recovered through attachment/ auctioning of assets of judgment debtors. Hence the members may give surety on their own risk. It is advised to give surety to well known members with good payment habit only. There has been no action due to Covid 19 pandemic, but there shall be strict action on recovery henceforth.

Welfare Scheme:-

1. Due to Covid-19 pandemic the welfare schemes of the society viz-a-viz shagun on marriage of son/daughter marriage, awards to brilliant students has been hit badly. Management committee shall review the welfare scheme and shall bring the amendments in the next annual general body meeting. Awards to brilliant students is being continued as usual, the students who secured more than 80% marks in 10th and 12th standard examination will be given prizes worth Rs.1500/- through their parents. Managing Committee congratulates all such students, and parents on the brilliant performance of their wards and hope that they shall do better in their studies in coming years.

The prizes to such students pertaining to the year 2019-2020 & 2020-2021 shall be distributed in AGM. Therefore , members whose children have secured 80% or more marks in the 10th & 12th examination during the year 2019-2020 & 2020-2021 are requested to send the attested copy of mark sheets of their respective wards latest by 19.03.2022.

2. Society has further linked the loan with insurance in case of death of a member due to accident. Loan to the extent of Rs.100000/- can be recovered from the insurance co. under the Janta Insurance Personal Accident Policy. Coverage of Rs.100000/- for each member is arranged. For this purpose each member has to contribute 0.5% of amount of loan as risk fund at the time of loan. The whole purpose is to secure the loan advanced. This coverage has been extended to all the members of the Society whether loan is advanced to him /her or not.

The Society had booked flats with M/S Shaurya Housing Ltd. at Vrindavan, UP a few years back for the use of members and the details its status was explained during the previous Annual General Body Meetings. Society has filed a court case against M/S Shaurya Housing Ltd. to safeguard interest of Society. The matter is under litigation.

Finally, I would like to stress upon the members to make their payments of Compulsory Deposit and loan installments in time and regularly. They should also make use of the optional deposit scheme and recurring deposit scheme in which we pay more interest than banks. Such deposits would increase the resources of the society and enable more funds to give loans. In the end, I would like to thank all the members for their cooperation & especially to the members of the Managing Committee. Thanks are also due to staff and officers of office of the Registrar, Cooperative Societies, Govt of NCT of Delhi for their cooperation and valuable suggestions from time to time.

New Delhi
03, March 2022

Sd/-
(CHAITANYA DATTA)
HONY. SECRETARY

**BHAI MATI DASS CO-OPERATIVE URBAN THRIFT & CREDIT SOCIETY LTD.
BALANCE SHEET AS ON 31 MARCH 2020**

PREV. YEAR AMOUNT (RS.)	LIABILITIES	CURRENT YEAR AMOUNT (RS.)
4,24,24,300.00	SHARE CAPITAL	4,23,52,800.00
	RESERVE FUND & OTHER FUND	
3,03,31,999.00	a) STATUTORY RESERVE FUND	
	Balance as per last Balance sheet	3,03,31,999.00
	Add: Allocation-surplus	28,40,875.72
		3,31,72,874.72
27,58,278.00	b) Risk Fund	
	Balance as per last Balance sheet	27,58,278.00
	Add: During the year	1,53,982.00
	Less: Utilise During the year	7,38,195.00
		21,74,065.00
53,39,610.00	c) WELFARE FUND	
	Balance as per last Balance sheet	53,39,610.00
	Add: During the year	14,01,200.00
	Add: Allocation-surplus	5,00,000.00
	Less: Utilise During the year	7,08,800.00
		65,32,010.00
19,73,347.00	d) BUILDING FUND	
	Balance as per last Balance sheet	19,73,347.00
	Add: During the year	-
	Less: Utilise During the year	-
		19,73,347.00
1,42,98,332.00	e) DIVIDEND EQUALIZATION RESERVE	
	Balance as per last Balance sheet	1,42,98,332.00
	Add: Allocation-surplus	72,22,624.64
	Less: Utilise During the year	61,34,030.00
		1,53,86,926.64
40,60,127.00	f) BAD DEBTS FUND	
	Balance as per last Balance sheet	40,60,127.00
	Add: Allocation-surplus	5,00,000.00
	Less: Utilise During the year	-
		45,60,127.00
8,25,000.00	g) STAFF GRATUITY FUND	
	Balance as per last Balance sheet	8,25,000.00
	Add: Allocation-surplus	1,50,000.00
	Less: Utilise During the year	-
		9,75,000.00
11,565.00	h) STUDY & TRAINING PROGRAM	
	Balance as per last Balance sheet	11,565.00
	Add: Allocation-surplus	1,00,000.00
	Less: Utilise During the year	70,900.00
		40,665.00
12,80,00,853.00	i) DEPOSITS FROM MEMBERS	
	(As per Schedule-)	12,42,03,669.00
		12,42,03,669.00
1,54,42,843.00	j) CURRENT LIABILITIES & PROVISIONS	
	(As per Schedule-)	1,23,91,510.00
		1,23,91,510.00
24,54,66,254.00	TOTAL	24,37,62,994.36

AS PER OUR SEPRATE REPORT
OF EVEN DATE ATTACHED
FOR APRA & ASSOCIATES LLP

Sd/-
A. K. CHHIBBER
(PRESIDENT)

Sd/-
B.N. VAID
(HONY. SECRETARY)

Sd/-
M.K.MEHTA
(TREASURER)

Sd/-
(ARUN KUMAR GUPTA)
Partner
Mem. No. 089657
UDIN No. 210896657AAAADJ6161

PLACE : NEW DELHI
DATED : 27-09-2020

**BHAI MATI DASS CO-OPERATIVE URBAN THRIFT & CREDIT SOCIETY LTD.
BALANCE SHEET AS ON 31 MARCH 2020**

PREV. YEAR AMOUNT (RS.)	ASSETS	CURRENT YEAR AMOUNT (RS.)
58,80,552.00	FIXED ASSETS (Annexure -'A')	56,24,557.00
47,90,573.00	CASH & BANK BALANCE	
64,156.00	a) Cash in Hand	1,82,311.00
1,02,392.00	b) AXIS Bank	-
9,45,215.00	b) D.S.C Bank	4,24,634.00
17,24,648.00	c) H.D.F.C Bank	3,06,930.12
17,458.00	d) PNB Bank	6,60,735.00
19,36,704.00	e) The Vaish Cop. Adarsh Bank Ltd	8,18,889.00
		23,93,499.12
5,06,17,698.00	INVESTMENT	
1,80,00,000.00	a) FDR-D.S.C BANK	1,80,00,000.00
10,000.00	b) FDR-P.N.BANK	10,000.00
3,26,07,698.00	c) FDR- The Saraswat Co-op Bank Ltd.	3,00,00,000.00
		4,80,10,000.00
3,46,58,955.00	CURRENT ASSETS	
3,14,06,263.00	a) Interest Recoverable on loan	4,01,20,222.00
1,41,834.00	b) Interest accrued on FD (DSCB)	7,11,912.00
31,10,858.00	c) Interest Accrued on FD (S.B)	49,45,381.00
		4,57,77,515.00
59,92,862.00	ADVANCE RECOVERABLE	
71,700.00	a) Security Electricity	76,700.00
2,500.00	b) Security Gas (Indiane)	2,500.00
8,989.00	c) Prepaid Exp	15,889.00
44,11,438.00	d) Shaurya Housing Ltd	44,11,438.00
1,06,300.00	e) Staff Loan	1,52,000.00
7,452.00	f) TDS Kotak 2014-15	7,452.00
-	g) Welfare Paid	413620.00
10,67,684.00	h) Award Cost (ABC)	15,43,686.00
50,698.00	i) Arbitrtion Recoverable (ACFR)	18,263.00
-	j) Peocit Software Solution	1,08,000.00
-	k) Imprest	1,05,000.00
30,000.00	l) Rent Accrued	-
11,643.00	m) Intt. Receivable (HDFC)	-
44,897.00	n) Court fee (Refundable)	44,897.00
1,12,725.00	o) W.I.P (NEW SOFTWARE)	80,725.00
29,000.00	p) I.Tax Appeal	29,000.00
18,918.00	q) GST CENTRAL	51,787.32
18,918.00	r) GST-STATE	51,787.32
	s) GST- IGST	3,600.00
	t) ITAT 2015-2016	10,000.00
		71,26,344.64
14,35,25,614.00	LOAN & ADVANCES	
	Loan to Members	13,48,31,079.00
		13,48,31,079.00
24,54,66,254.00	TOTAL	24,37,62,994.36

AS PER OUR SEPRATE REPORT
OF EVEN DATE ATTACHED
FOR APRA & ASSOCIATES LLP

Sd/-
A. K. CHHIBBER
(PRESIDENT)

Sd/-
B.N. VAID
(HONY. SECRETARY)

Sd/-
M.K.MEHTA
(TREASURER)

Sd/-
(ARUN KUMAR GUPTA)
Partner

PLACE : NEW DELHI
DATED : 27-09-2020

Mem. No. 089657
UDIN No. 210896657AAAADJ6161

**BHAI MATI DASS CO-OPERATIVE URBAN THRIFT & CREDIT SOCIETY LTD.
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2020**

EXPENDITURE	CURRENT YEAR AMOUNT (RS.)	INCOME	CURRENT YEAR AMOUNT (RS.)
INTEREST PAID	1,02,35,082.00	LOAN INTEREST	2,17,44,693.00
C D INTEREST	13,69,397.00	E L Interest	1,88,593.00
FDR-DOUBLE SCHEME INTEREST PAID	25,01,397.00	E L Penal Interest	32,808.00
FDR-MONTHLY INCOME SCHEME INTEREST	34,98,969.00	INT AWARD ROC CASEC	-
FDR-PERIODICALINTEREST PAID	4,39,065.00	L.A.FDR Interest	2,64,032.00
O D INTEREST	22,42,004.00	O L Interest	1,86,74,851.00
R D INTEREST	1,84,250.00	O L Penal Interest	25,63,926.00
OTHER EXPENCES	59,870.00	RD L Interest	20,483.00
INT-REVESED-ARB CASES-PREVIOUS IR	59,870.00	STAFF LOAN INTEREST	8,617.00
ADMINISTRATIVE EXPENCE	49,86,718.64	S L Interest	8,617.00
ADVERTISEMENT	27,000.00	INVESTMENT INTEREST	40,09,763.00
AGM MEETING EXP	2,35,460.00	IRBFDRDS= FDR	-
ARBITRATION EXP	-	INTT. RECEIVED FROM BANKS	13,20,306.00
ARBITRATION POSTEG EXPENCES	792.00	IRBFDRPNB= FDR	-
AUDIT FEE	1,11,972.00	INTT RECEIVED FROM BANKS	469.00
AWARD FUNCTION	8,450.00	IRBFSB= FDR	-
BANK CHARGES	18,318.28	INT RECEIVED FROM BANKS	26,88,988.00
CONVEYANCE & TRAVELLING EXP	1,74,234.00	OTHER INCOME	8,82,098.00
DEPRECIATION	4,65,612.00	ADMISSION FEE	4,600.00
DIWALI EXPENSES	93,424.00	AWARD COST CHARGES	-
DONATION PAID-GENERAL	1,36,400.00	RE DEFAULTER	5,35,164.00
ELECTION	-	CHEQUE RETURN &	-
ELECTRICITY CHARGES	1,85,235.00	REFUND-PREVIOUS YEAR	-
FESTIVAL EXPENCE	-	INCOME PRE YEAR	-
GENERAL EXP	16,259.00	EXCESS PROVISION	-
INSURANCE-EXP	87,688.00	INT.REC.BANK SAVING	68,892.00
INTEREST ON BANK ACCOUNT	-	IR -TAX	-
LEGAL & PROFESSIONAL CHARGES	3,06,000.00	MISCR--CHEQUE	48,134.00
LOCKER RENT	4,130.00	RETRUN & POSTAGE	2,25,300.00
MEETING EXP	8,960.00	RENT RECIVED	8.00
NEWS PAPER, PERO & BOOK	3,410.00	ROUNDING OFF	-
OFFICE EXP	22,435.00		
POSTAGE EXP	68,477.00		
PRINTING & SATIONARY EXP	71,072.00		
PROFESSIONAL CHARGES	55,000.00		
RENT, RATES & TAXES	18,298.00		
REPAIR & MAINTENANCE (ALL)	95,495.00		
REPAIR & MANTENANCE	15,000.00		
SALARY & ALLOWANCES	23,05,783.00		
SITTING CHARGES	3,20,000.00		
STAFF WELFARE	80,147.00		
STAFF WELFARE EXP	-		
SUBSCRIPTIONS CHARGES	3,100.00		
TELEPHONE EXPENSES	45,567.36		
UNITED T/C COOP SOCIETIES FED OF DELHI	3,000.00		
Excess of Income & Expenditure	1,13,63,500.36		
Total	2,66,45,171.00	Total	2,66,45,171.00

AS PER OUR SEPRATE REPORT
OF EVEN DATE ATTACHED
FOR APRA & ASSOCIATES LLP

Sd/-
A. K. CHHIBBER
(PRESIDENT)

Sd/-
B.N. VAID
(HONY. SECRETARY)

Sd/-
M.K.MÉHTA
(TREASURER)

Sd/-
(ARUN KUMAR GUPTA)
Partner
Mem. No. 089657
UDIN No. 210896657AAAADJ616:

PLACE : NEW DELHI
DATED : 27-09-2020

**BHAI MATI DASS CO-OPERATIVE URBAN THRIFT & CREDIT SOCIETY LTD.
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2021**

EXPENDITURE	CURRENT YEAR AMOUNT (RS.)	INCOME	CURRENT YEAR AMOUNT (RS.)
INTEREST PAID	1,05,81,789.00	LOAN INTEREST	2,07,04,097.00
C.D. Interest	12,96,965.00	E.L. Interest	1,80,004.00
FDR-Double Scheme Interest Paid	18,50,977.00	E.L. Penal Interest	25,472.00
FDR-Monthly Income Scheme Interest	36,42,786.00	L.A. FDR Interest	2,37,653.00
FDR-Periodical Interest Paid	4,91,919.00	O.L Interest	1,95,66,176.00
O.D. Interest	22,59,148.00	O.L. Penal Interest	6,94,792.00
R.D. Interest	10,39,994.00	R.D L Interest	-
Other Expenses	9,27,913.00	Staff Loan Interest	9,012.00
INT-Reversed-ARB Cases-Previous IR	9,27,913.00	S.L. Interest	9,012.00
Administrative Expense	32,55,945.10	Investment Interest	31,88,045.00
Advertisement Expense	2,100.00	IRBFDRDS= FDR	
AGM Meeting Expense	-	Int Received From Banks	18,78,493.00
Arbitration Postage Expense	-	IRBFDRPN= FDR	
Audit Fee	84,000.00	Int Received From Banks	625.00
Award Function	-	IRBFSB= FDR	
Bank Charges	14,463.10	Int Received From Banks	13,08,927.00
Conveyance & Travelling Exp	81,189.00	Other Income	2,20,507.00
Depreciation	4,41,582.00	Admission Fee	3,100.00
Diwali Expenses	26,745.00	Award Cost Charges	
Donation Paid (General)	-	Re Defaulter	-
Electricity Charges	1,74,490.00	Int. Rec Saving Bank	1,16,933.00
General Expense	4,570.00	MISCR-Cheque Return	
Insurance Expense	1,29,269.00	& Postage	25,974.00
Legal & Professional Charges	1,00,000.00	Rent Received	74,500.00
Locker Rent	3,540.00	Rounding Off	-
Meeting Expense	1,280.00		
Newspaper, Periodicals & Books	2,155.00		
Office Expense	28,867.00		
Postage Expense	17,357.00		
Printing & Stationery Expense	16,592.00		
Rent, Rates & Taxes	18,298.00		
Repair & Maintenance (All)	78,535.00		
Salary & Allowances	15,65,044.00		
Software Expense	2,58,725.00		
Sitting Charges	1,25,000.00		
Staff Welfare	31,512.00		
Subscription Charges	12,560.00		
Telephone & Internet Expense	38,072.00		
United T/C Co-Op Societies Fed of Delhi	-		
Excess of Income Over Expenditure	93,56,013.90		
Total	2,41,21,661.00	Total	2,41,21,661.00

AS PER OUR SEPRATE REPORT OF EVEN DATE ATTACHED
FOR **H.K.Khanna & Co.**
Chartered Accountants
Firm Regn. No. 000575N

Sd/-
A. K. CHHIBBER
(PRESIDENT)

Sd/-
CHAITANYA DATTA
(HONY. SECRETARY)

Sd/-
RUSTAM BALI
(TREASURER)

Sd/-
(SURESH SINGH)
Partner
Mem. No. 094582

PLACE : NEW DELHI
DATED : 31-12-2021

**BHAI MATI DASS CO-OPERATIVE URBAN THRIFT & CREDIT SOCIETY LTD.
BALANCE SHEET AS ON 31 MARCH 2021**

PREV. YEAR AMOUNT (RS.)	LIABILITIES	CURRENT YEAR AMOUNT (RS.)
4,23,52,800.00	SHARE CAPITAL	4,16,84,300.00
	RESERVE FUND & OTHER FUND	
3,31,72,874.72	a) STATUTORY RESERVE FUND	3,55,11,878.20
	Balance as per last Balance sheet	3,31,72,874.72
	Add: Allocation-surplus	2339003.48
21,74,065.00	b) Risk Fund	22,32,365.00
	Balance as per last Balance sheet	21,74,065.00
	Add: During the year	59,300.00
	Less: Utilise During the year	1,000.00
65,32,010.00	c) WELFARE FUND	72,47,990.00
	Balance as per last Balance sheet	6532010.00
	Add: During the year	680600.00
	Add: Allocation-surplus	5,00,000.00
	Less: Utilise During the year	4,64,620.00
19,73,347.00	d) BUILDING FUND	19,73,347.00
	Balance as per last Balance sheet	1973347.00
	Add: During the year	-
	Less: Utilise During the year	-
1,53,86,926.64	e) DIVIDEND EQUALIZATION RESERVE	2,12,28,937.07
	Balance as per last Balance sheet	1,53,86,926.64
	Add: Allocation-surplus	58,42,010.43
	Less: Utilise During the year	-
45,60,127.00	f) BAD DEBTS FUND	50,60,127.00
	Balance as per last Balance sheet	45,60,127.00
	Add: Allocation-surplus	5,00,000.00
	Less: Utilise During the year	-
9,75,000.00	g) STAFF GRATUITY FUND	11,00,000.00
	Balance as per last Balance sheet	975000.00
	Add: Allocation-surplus	1,25,000.00
	Less: Utilise During the year	-
40,665.00	h) STUDY & TRAINING PROGRAM	40,665.00
	Balance as per last Balance sheet	40,665.00
	Add: Allocation-surplus	-
	Less: Utilise During the year	-
12,42,03,669.00	i) DEPOSITS FROM MEMBERS	11,59,42,864.00
	(As per Schedule-)	
1,23,91,510.00	j) CURRENT LIABILITIES & PROVISIONS	1,04,88,364.00
	(As per Schedule-)	
24,37,62,994.36	TOTAL	24,25,10,837.26

AS PER OUR SEPRATE REPORT OF EVEN DATE ATTACHED
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Firm Regn. No. 000575N

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RUSTAM BALI
(TREASURER)

Sd/-
(SURESH SINGH)
Partner
Mem. No. 094582

PLACE : NEW DELHI
DATED : 31-12-2021

**BHAI MATI DASS CO-OPERATIVE URBAN THRIFT & CREDIT SOCIETY LTD.
BALANCE SHEET AS ON 31 MARCH 2021**

PREV. YEAR AMOUNT (RS.)	ASSETS	CURRENT YEAR AMOUNT (RS.)
56,24,557.00	FIXED ASSETS (Annexure -'A')	51,82,975.00
23,93,498.72	CASH & BANK BALANCE	56,98,598.62
1,82,311.00	a) Cash in Hand	
-	b) AXIS Bank	1,11,551.00
4,24,634.00	b) D.S.C Bank	-
3,06,930.12	c) H.D.F.C Bank	51,06,958.00
6,60,735.00	d) PNB Bank	3,84,372.42
8,18,889.00	e) The Vaish Cop. Adarsh Bank Ltd	68,261.60
4,80,10,000.00	INVESTMENT	4,80,10,000.00
1,80,00,000.00	a) FDR-D.S.C BANK	2,90,00,000.00
10,000.00	b) FDR-P.N.BANK	10,000.00
3,00,00,000.00	c) FDR- The Saraswat Co-op Bank Ltd.	1,90,00,000.00
4,57,77,515.00	CURRENT ASSETS	5,23,39,979.00
4,01,20,222.00	a) Interest Recoverable on loan	5,03,85,247.00
7,11,912.00	b) Interest accrued on FD (DSCB)	11,54,452.00
49,45,381.00	c) Interest Accured on FD (S.B)	8,00,280.00
69,74,344.64	ADVANCE RECOVERABLE	61,68,901.64
76,700.00	a) Security Electricity	71,700.00
2,500.00	b) Security Gas (Indiane)	2,500.00
15,889.00	c) Prepaid Exp	8,570.00
44,11,438.00	d) Shaurya Housing Ltd	44,11,438.00
1,52,000.00	e) Staff Loan	-
7,452.00	f) TDS Kotak 2014-15	7,452.00
4,13,620.00	g) Welfare Paid	3,92,100.00
15,43,686.00	h) Award Cost (ABC)	9,28,501.00
18,263.00	i) Arbitrtion Recoverable (ACFR)	18,263.00
1,08,000.00	j) Peocit Software Solution	-
1,05,000.00	k) Imprest	-
-	l) TDS SBF	-
-	m) Intt. Receivable (HDFC)	1,16,130.00
44,897.00	n) Court fee (Refundable)	5,515.00
80,725.00	o) W.I.P (NEW SOFTWARE)	44,897.00
29,000.00	p) I.Tax Appeal	-
51,787.32	q) GST CENTRAL	29,000.00
51,787.32	r) GST-STATE	57,433.32
3,600.00	s) GST- IGST	57,433.32
10,000.00	t) ITAT 2015-2016	7,969.00
13,48,31,079.00	LOAN & ADVANCES	10,000.00
	Loan to Members	12,51,10,383.00
24,54,66,254.00	TOTAL	12,51,10,383.00
		24,25,10,837.26

AS PER OUR SEPRATE REPORT OF EVEN DATE ATTACHED
FOR **H.K.Khanna & Co.**
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(SURESH SINGH)
Partner
Mem. No. 094582

PLACE : NEW DELHI
DATED : 31-12-2021

List of Managing Committee

S.No.	Name	Designation	M. No.
1.	Sh. Ashok K.Chhibber	President	9971028880
2.	Sh. Vijayendra K.Datta	Vice-President	9958010012
3.	Sh. Chaitanya Datta	Secretary	9350180910
4.	Sh. Mahinder K. Mehta	Joint-Secretary	9891971342
5.	Sh. Rustam Bali	Treasurer	9821341744
6.	Sh. Akhil Chhibber	Exec. Member	9910215206
7.	Sh. Harish Kumar Vaid	Exec. Member	9810247260
8.	Sh. Kamal Kumar Bali	Exec. Member	9818134800
9.	Sh. N.K.Vaid	Exec. Member	9810293643
10.	Sh. Rajeev Datta	Exec. Member	8826393779
11.	Sh. Rajiv Chhibber	Exec. Member	9312141361
12.	Sh. Surinder Bakshi	Exec. Member	9899266059
13.	Sh. Vineet Vaid	Exec. Member	9811024900
14.	Smt Rakhi Datta	Exec. Member	7838427336
15.	Smt. Vijay Chhibber	Exec. Member	9958937077

IMPORTANT NOTICE

For online payments bank account details are as under:-

1. Name of account :- **Bhai Mati Dass Cooperative Urban Thrift & Credit Society Ltd.**
2. Bank Name/ Branch :- **HDFC (Mehrauli Branch)**
3. Saving A/c No :- **50100105637177**
4. IFSC Code :- **HDFC0001671**

Note:- Please Send copy of bank confirmation/receipt along with reference no/ Transaction ID on Society

M.No.:- 8800604161 (whatsapp)

Glimpses of AGM 2019

Bhai Mati Dass Cooperative Urban Thrift & Credit Society Ltd.



Election on Managing Committee held on 9-10-2021

Bhai Mati Dass Cooperative Urban Thrift & Credit Society Ltd.

