

REGD. NO. 767 S-TC



# **BHAI MATI DASS CO-OPERATIVE URBAN THRIFT & CREDIT SOCIETY LTD.**

(REGD. UNDER DELHI COOPERATIVE SOCIETIES ACT, 1972)

OFFICE : 1054/8, BMD HOUSE, NEAR AGGARWAL DHARAMSHALA,  
MEHRAULI, NEW DELHI - 110 030. PH. : 26644161, 65689335  
Visit : [www.bmdutcs.com](http://www.bmdutcs.com)



## **Annual General Body Meeting**

SATURDAY, THE 18th AUGUST, 2018

TIME : 10.45 AM

**VENUE :**

**"VANITA SAMAJ" 13, Institutional Area,  
Lodhi Road, New Delhi-110003**

**Delhi Government Honors Bhai Mati Dass Cooperative Urban Thrift & Credit Society Ltd at Hindi Bhawan, Rause Avenue, Delhi on 22nd November 2017 by presenting Cooperative Award 2016-2017**



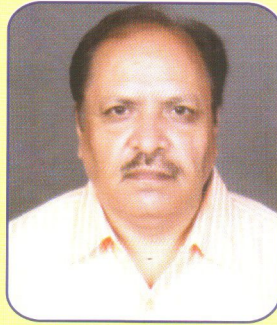
**Sh. Ashok K. Chhibber, President of the Society with Managing Committee members and staff receiving Award on 22nd Nov 2017 from Sh. Rajendra Pal Gautam Hon'ble Minister, Govt of Delhi**



**Sukanya Gift being given to members of the Society by the Chief Guest in the last AGM**



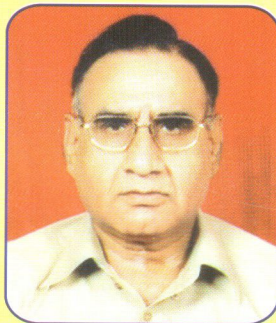
# Managing Committee of the Society



**ASHOK CHHIBBER**  
PRESIDENT  
9971028880



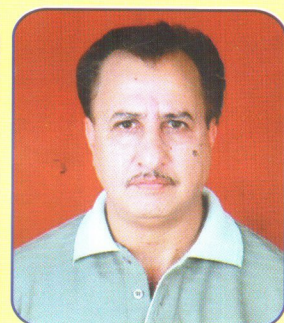
**VIJAYINDER K. DATTA**  
VICE PRESIDENT  
9958010012



**B.N. VAID**  
SECRETARY  
9911189389



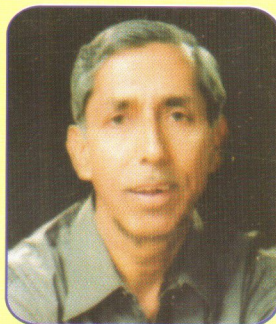
**MRS. KAMINI VAID DATTA**  
JOINT SECRETARY  
9717999167



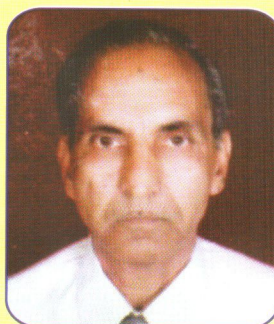
**MAHINDER K. MEHTA**  
TREASURER  
9891971342



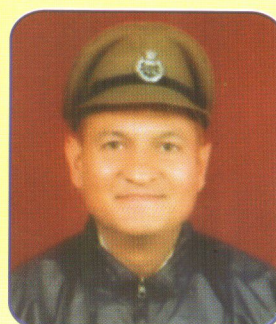
**KAMAL K. BALI**  
EXECUTIVE-MEMBER  
9818134800



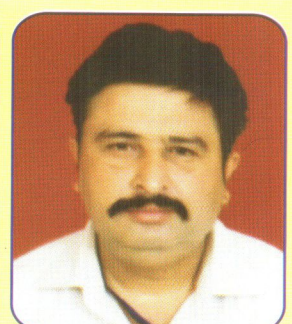
**N. K. VAID**  
EXECUTIVE-MEMBER  
9810293643



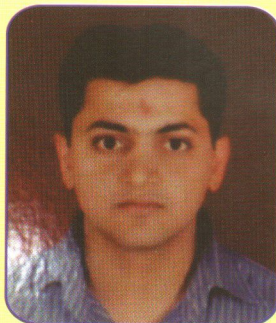
**KAILASH CHANDRA VAID**  
EXECUTIVE-MEMBER  
9313223262



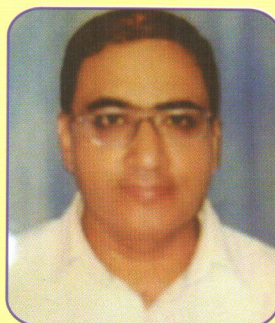
**SURINDER BAKSHI**  
EXECUTIVE-MEMBER  
9899266059



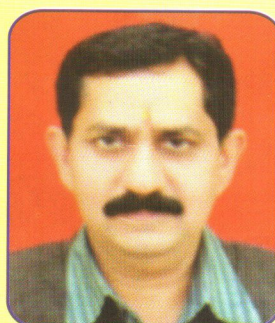
**RAJEEV CHHIBBER**  
EXECUTIVE-MEMBER  
9312141361



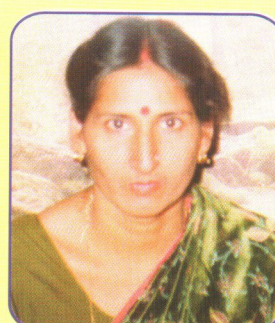
**CHAITANYA DATTA**  
EXECUTIVE-MEMBER  
9350180910



**RAJESH DATTA**  
EXECUTIVE-MEMBER  
9818077950



**RUSTAM BALI**  
EXECUTIVE-MEMBER  
9650495214



**SUMAN BALI**  
EXECUTIVE-MEMBER  
9810514737



**KRISHAN LATA CHHIBBER**  
EXECUTIVE-MEMBER  
9968667740

# Glimpses of AGM 2017

Bhai Mati Dass Cooperative Urban Thrift & Credit Society Ltd.





# BHAI MATI DASS COOPERATIVE URBAN THRIFT & CREDIT SOCIETY LTD

1054, Ward No-8, Near Aggarwal Dharamshala,  
Mehrauli, New Delhi-110030

## NOTICE

Notice is hereby given to all members that the Annual General Body Meeting of Bhai Mati Dass Co-operative Urban Thrift & Credit Society Limited, 1054/8, Mehrauli, New Delhi-30 will be held on **18th, August, 2018 (Saturday) at 10.45 Am at Vanita samaj, 13 Institutional Area, Lodhi Road, New Delhi-110003**. In case the quorum is not present till 11.15 a.m. the meeting shall stand adjourned for 15 minutes and the adjourned meeting shall be held at 11.30 a.m. for which no quorum is necessary.

You are requested to kindly make it convenient to attend the meeting.

### **The agenda items are as under:**

1. To condole the demise of Late Sh. Sunder Singh A/c No-3259, Late Smt. Beena A/c No-3944, Late Sh. Harish Taneja A/c No-3944, Late Sh. Munesh A/c No-3859, Late Sh. L.K.Nanda A/c No-2768, Late Sh. Veer Bhan A/c No-2412, Late Mrs. Mithlesh Bakshi A/c No-1964, Late Sh. Atul Bakshi A/c No-4147, Late Sh. Ravinder Pal Singh A/c No-2641, Late Smt. Aruna Sindhu A/c No-551, Late Smt. Bimla Rani A/c No-3088, Late Sh. Ashok Kumar Jaitly A/c No-488, Late Smt. Monika Bali A/c No-1144, Late Sh. Rameshwar Prasad A/c No-575, Late Sh. Manohar Khattar A/c No-3894, Late Smt. Varsha Taneja A/c No-4386, Late Sh. Navin Sharma A/c No-2060, Late Sh. Ranbir Singh Chauhan A/c No-2938, Late Smt. Komal Bali A/c No-1978, Late Sh. Sanjay A/c No-3028, Late Sh. Ramesh Kumar Chhibber A/c No-198, Late Sh. Jasbir Singh A/c No-3186, Late Smt. Kamni Datta A/c No-1965, Late Sh. Sandeep Dutta A/c No-305, Late Sh. Hari A/c No-3817.
2. Confirmation of the proceedings of last Annual General Body Meeting.
3. To receive, consider and adopt the managing committee's report (copy annexed).
4. To consider and adopt audited balance sheet, profit & loss account for the year 2017-2018.
5. To allocate and declare dividend for year 2017-2018 @ 18% as proposed in the managing committee report.
6. To amend bye-laws 35(1), 35(3) and 39 as per Annexure 'A'
7. Any other point with permission of the chair.

NEW DELHI- 110 030  
DATED-20th July, 2018

Sd/-  
**B.N. VAID**  
HONY. SECRETARY

### **Copy forwarded to: -**

1. Assistant Registrar, Co-operative Societies (Section-I) Parliament Street, New Delhi -110001 for information.
2. All individual members.

Sd/-  
**B.N. VAID**  
HONY. SECRETARY

### **NOTE:-**

1. Members are advised to bring along with them the copy of the Agenda Notice and the envelop mentioning their account number. **Entry is restricted to members only.**
2. Any member who desires to propose any observation on the Managing Committee's report and audited accounts at the meeting may submit his questions or resolution in writing to the Hony. Secretary at the address of the Society latest by 10.08.2018.
3. All members are advised to read this report and the special instructions contained therein.
4. Lunch will be served to members after the meeting.

## MANAGING COMMITTEE'S REPORT

Dear members,

I on behalf of the President and Members of the Managing Committee welcome all of you to the Annual General Body Meeting of the Society.

You will be glad to know that our society has completed 31 years in the service of the members on 20th March, 2017 and we celebrated 30th Anniversary of **BHAI MATI DASS COOPERATIVE URBAN THRIFT & CREDIT SOCIETY LTD, MEHRAULI, NEW DEHLI-110030** during 2017-18. Society organized a function on 5th March 2017 when the Bust of Bhai Mati Dass Chhibber Ji was unveiled at the hands of Chief Guest Mohyal Ratana Rzd. B.D.Bali Ji, President GMS and Bhai Mati Dass Conference Hall was also inaugurated by the Chief Guest at Society's office at Mehrauli. For the readers who may not be fully aware, Bhai Mati Dass, a disciple of Guru Tegh Bahadur was born on 13 January, 1641 and was martyred on 9th Novemembr, 1675. He was a mohyal Brahmin (Chhibber) and his martyrdom has no parallel in the world history. His body was bifurcated from top to trunk with a saw for rejecting to embrace Islam. He started reciting the Sukhmani sahib and his voice continued to come from the two parts of his body till the prayer was completed. The cross road popularly known as the fountain in Chandni Chowk, New Delhi where he attained Shahidi has been named as Bhai Mati Dass Chowk, which is located near Sis Ganj Gurudwara. Society issued coupon worth Rs.250/- of Big Bazar to purchase any item of their choice.

You already know the excellent past record of the Society. The Society was awarded Shields by Smt. Shiela Dixit, the then Hon'ble Chief Minister of Delhi for its best performance in the year 1999, in 2001 by Dr. Yoga Nand Shastri, the then Hon'ble Development Minister of Govt. of NCT of Delhi, by Hon'ble L.G. of Delhi in the year 2003 and again by Smt. Shiela Dixit the then Hon'ble Chief Minister of Delhi in 2010 for its best performance. President, Sh. Ashok K. Chhibber was awarded Shield by Dr. Yoga Nand Shastri, the then Minister of Development, Govt of NCT of Delhi for his dedication and selfless work in the co-operative field during the year 2000 and again awarded Sh. J.N. Bhardwaj Memorial Award in 2009 for his work in co-operative field. Sh. B.N. Vaid, Hony. Secretary was also awarded Sh.O.P.Goel Memorial Award by Sh. Saurabh Bharadwaj, MLA on behalf of Sh. Manish Sisodia, Deputy Chief Minister, Govt. of Dehli in the year 2016 for his dedication and selfless work in the co-operative field. Society has also been awarded best credit society Sammaan by All Thrift & Credit Societies Association (Regd) on 1st January, 2017.

The promoter members of the society were honoured by presenting them shawls.

### Progress

Society has done remarkable progress since its inception i.e., March, 1987. It's Share Capital, Compulsory Deposit, Optional Deposit, Fixed Deposit, Recurring Deposit, and Loan Advanced during last 28 years has increased tremendously. The same can be seen from the figures given in the table here as under.

Year	Share Money	Compulsory Deposits	Optional Deposits	Fixed Deposits	Loan Advanced	Recurring Deposits	Profit
1987-88	19900	19260	2084	10000	47369	-----	-----
1991-92	12400	133175	32663	55500	337725	-----	6274
1999-00	4379300	2637625	1457192	7742806	17720845	252500	806917
2001-02	7708100	4012917	2622092	17831663	34253855	567550	1384363
2003-04	12700200	6038947	4153199	35597741	62946765	1107300	3630454
2007-08	19033300	7918907	7585936	47798995	89590858	1489170	4205183
2009-10	24921100	10810145	10998688	64945819	121077133	1488774	4455649
2011-12	29537700	11793846	15793161	68272981	131332695	2108500	8568987
2013-14	33917600	12560785	21815622	69126625	141113138	2893075	9269364
2014-15	35954900	13103800	24911119	74366103	141897003	3040750	9713559
2015-16	37827500	13118651	28763449	87419358	147229561	3550730	9585020
2016-17	39403800	13806882	37559948	82939264	135563680	6758210	9594392
2017-18	41093700	14622045	42262491	70004528	140335346	8441170	9760406

The working capital of the Society during the year 2017-2018 was around Rs.24.40 Crores and its turnover was Rs. 13.10 Crores. The audit of the society is being done regularly. Area of its operation is National Capital Territory of Delhi.

### Profit and Dividend

The society has earned a net profit of Rs.9760406/- during the year 2017-2018. Managing Committee proposes to allocate the dividend @18% for the year 2017-18.

## **Rate of Interest on Loans/Fixed Deposits**

Ordinary/Regular loan limit is 2 lakhs and emergency loan limit is Rs. 20000/- The rate of interest of loan is 13.2% p.a. We offer attractive rate of interest for Fixed Deposits ranging from @ 6 to 9% p.a. depending upon the period of maturity. Presently society is not accepting FDR/Term deposit due to lower demand of loan. However fixed deposit under MIS are being accepted from the senior citizen & widow members.

## **Recovery of Loans**

Notices are issued to the loanee, sureties and employers of concerned loan borrowers on default of loan re-payment installments. Arbitration cases are processed on default of more than 6 months. All expenses in connection with arbitration proceedings as well as preparation charges will be recovered from the loanee/sureties or through their employers.

Since the sureties are jointly and severally responsible for the said loan, the managing committee may take action to recover the dues and other charges from the sureties as well. Managing Committee may file an arbitration case against the defaulter and sureties. Once the arbitration case is filed, it will not be withdrawn by the society, till the total loan balances along with other charges are deposited/ recovered. After the proclamation of 'AWARD' the dues are treated as govt. dues and arrest warrant can be issued by the Assistant Collector, Govt. of NCT of Delhi against the member/sureties and also can be remanded to judicial custody (Tihar Jail) till recovery of the amount (upto 40 days). Even the amount can be recovered through attachment/auctioning of assets of judgment debtors. Hence the members may give surety on their own risk. It is advised to give surety to well known members with good payment habit only.

## **Welfare Scheme :-**

1. Society provides financial assistance of Rs. 20000/- on death of member. Further in case of death of a member, if loan is outstanding against him/her in that case an amount upto Rs.50000/- may be adjusted towards loan he/she is indebted to the society. The member has to contribute Rs.200/- per annum towards welfare fund.
2. To write off loan or bad debts in case of extreme compassion after approval of general body.
3. Further a gift cheque of Rs. 1100/- is given as shagun to the son/self (Male) Member on his marriage.
4. Further a gift cheque of Rs.2100/- is given as shagun to the daughter/self (Female) member on her marriage.
5. Society introduced Sukanya Gift i.e., to provide gift a cheque of Rs.25000/- on birth of a girl (baby) child to member on attaining of the age of 18 year. During last year society issued 10 Sukanya Certificates. Members to whom girl (baby) child have borne during 2017-18 are requested to submit the birth certificate by 10.08.2018 so that Sukanya Gift certificates be issued during the AGM 2018.
6. Awards to brilliant students is continued as usual, the students who secure more than 80% marks in 10th and 12th standard examination are given prizes worth Rs.1500/- as prizes to their parents,. Managing Committee congratulates all such students, and parents on the brilliant performance of their wards and hope that they shall do better in their studies in coming year.

The prizes to such students pertaining to the year 2017-18 shall be distributed in A.G.M. Therefore, members whose children have secured 80% or more marks in 10th or 12th examination during the year 2017-2018 are requested to send the attested copy of mark sheets of their respective wards latest by 10/08/2018 as per application available at website:- [www.bmdutcs.com](http://www.bmdutcs.com)

Society has further linked the loan with insurance in case of death of a member due to accident. Loan to the extent of Rs.1,00,000/- can be recovered from the insurance co. under the Janta Insurance Personal Accident Policy. Coverage of Rs.1,00,000/- for each member is arranged. For this purpose each member has to contribute 0.5% of amount of loan as risk fund at the time of loan.

The whole purpose is to secure the loan advanced. This coverage has been extended to all the members of the Society whether loan is advanced to him or not.

Society had donated a sum of Rs.100000/- (Rupees One Lakh only) toward Prime Minister National Relief Fund towards relief to the victims of Kedarnath, Uttarakhand disaster which occurred during 2013 and also donated Rs.100000/- (Rupees One Lakh only) to the Prime Minister National Relief Fund towards relief to victims of Jammu & Kashmir due to heavy floods.

## **Flat Booked with M/S Shaurya Housing Ltd.**

The Society had booked Flats with the above noted M/s Shaurya Housing Ltd. at Vrindavan, (UP) a few years back for the use of members and the details about its status was explained during the previous Annual General Body Meetings. But the company has stopped the construction for last over two and half years. Society has filed a court case against M/s Shaurya Housing Ltd; to safeguard interest of society. The matter is under litigation.

## **Website**

Society had developed its own website [www.bmdutcs.com](http://www.bmdutcs.com), Members are requested to visit the website of the society to know the various schemes/ programmes of the society. Detailed information regarding membership, various types of loans, deposits, welfare schemes of the Society, Managing Committee, Annual General Body Meetings etc has

been uploaded. Facility to download various types of proforma e.g., membership application, CD/Dividend withdrawal form, loan application, deposit forms, resignation form, KYC form, Affidavit at the time of membership etc; have been uploaded on Website of this society.

### Amendment in Bye-Laws

The Managing Committee proposes the following amendments for approval by the General Body as per details given in Annexure-A.

1. To increase the ordinary loan from Rs.200000/- to Rs. 300000/-
2. To increase emergency loan from Rs. 20000/- to Rs. 25000/-
3. To decrease rate of interest on loan from 13.2% p.a to 12% p.a

### KNOW YOUR CUSTOMER (KYC NORMS)

Society had decided to update identity and address proof of its members under KYC scheme and all members were informed vide AGM agenda notice 2013, 2014 & 2017 but it is regretted that most of the members have not submitted their KYC forms till date. Therefore, you are requested to fill the same along with the requisite self attested copies of the following documents:-

**1) Recent Passport Photograph, 2) Copy of PAN Card, 3) Election I.Card/ Driving Licence/Adhar Card/ Passport, 4) Income Proof, 5) I. Card issued by office Employer (if any), 6) Bank A/c No, Bank Name & Address.**

We request you to provide us the documents listed above along with completed KYC forms within one month to the society on working days during the regular office hours otherwise they shall be facing problems at the time of loan / payments. All documents must be self attested.

**Any documents that are currently expired will not be accepted for KYC purposes.**

Finally, I would like to stress upon the members to make their payments of Compulsory deposit and loan installments in time and regularly. They should also make use of the optional deposit scheme and recurring deposit scheme in which we pay more interest than banks. Such deposits would increase the resources of the Society and enable more funds to give loans. In the end, I would like to thank all the members for their cooperation & especially to the members of the Managing Committee. Thanks are also due to the staff and officers of the office of the Registrar, Cooperative Societies, Govt. of NCT of Delhi for their cooperation and valuable suggestions from time to time..

New Delhi  
20th July, 2018

Sd/-  
**B.N. VAID**  
Hony. Secretary

### ANNEXURE –I

Existing Bye-Laws	Proposed bye-Laws
<p><b>Bye Laws 35 (1)</b></p> <p>All Loans shall be granted within the maximum credit limit of a member at the discretion of the committee on security of one or more sureties and shall not exceed 8 times of his income or 10 times of the value of a member paid up share or Rs.200000/- whichever is less.</p>	<p><b>Bye Laws 35 (1)</b></p> <p>All loans shall be granted within the maximum credit limit of a member at the discretion of the committee or security of one or more sureties and shall not exceed 8 times of his income or 15 times of the value of a member paid up shares or Rs.300000/- whichever is less. Further ordinary/regular loan limit of a member shall be Rs.300000/-</p>
<p><b>Bye Laws 35 (3)</b></p> <p>In emergent cases, the committee may grant to any member a loan, within his maximum credit limit without security not exceeding Rs.20000/- in aggregate provided the amount of shares and savings deposits on the member's credit. Such loans shall be repaid within ten months. The limit of emergent loan may be raised by the General Body from time to time.</p>	<p><b>Bye Laws 35 (3)</b></p> <p>In emergent cases, the committee may grant to any member a loan, within his maximum credit limit without security not exceeding Rs.25000/- in aggregate provided the amount thus advanced is covered by the amount of shares and savings deposits on the member's credit. Such loans shall be repaid within ten months. The limit of emergent loan may be raised by the General Body from time to time.</p>
<p><b>Bye Laws 39</b></p> <p>Interest on loans from members shall be charged at a rate 13.2 per annum or rates to be fixed by the committee with the previous sanction of the General Body. In case of default, penal rate shall be charged as may be prescribed by the General Meeting vide-bye-laws 25 (12) which shall not exceed 3% above normal rate of interest.</p>	<p><b>Bye-Laws 39</b></p> <p>Interest on loans from members shall be charged at a rate 12.0 per annum or rates to be fixed by the committee with the previous sanction of the General Body. In case of default, penal rate shall be charged as may be prescribed by the General Meeting vide-bye-laws 25 (12) which shall not exceed 3% above normal rate of interest.</p>



**BHAI MATI DASS CO-OPERATIVE URBAN THRIFT & CREDIT SOCIETY LTD  
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2018**

<b>EXPENDITURE</b>	<b>CURRENT YEAR AMOUNT (RS.)</b>	<b>INCOME</b>	<b>CURRENT YEAR AMOUNT (RS.)</b>
TO ADVERTIESMENT EXP.	61,000.00	BY ADMISSION FEES	11,300.00
AGM 1.10.2017 VANITA SAMAJ	2,63,848.00	AWC FR DEFAULTERS	3,66,093.00
ARBITRATION EXPENSES FINAL 31ST MAR.	1,25,205.00	FEE-REFUND-REEVIOUS YEAR	9,925.00
AUDIT FEES 2017-18 (Provision)	1,88,682.00	INT. RECD. LOANS 'MEMBERS'	2,10,26,431.00
AWARD FUNCTION -22.11.17 EXP.	8,514.00	INT. RECD. STAFF LOAN	12,093.00
BANK CHARGES	30,951.00	INT. RECD. BANK FDR	46,13,669.00
CONVEYANCE & TRAVELLNG EXP.	2,10,152.00	INT. RECD.BANK SAVINGS	4,41,907.00
DEPRECIATION -FIXED ASSETS-2017-18 EXP.	5,53,973.00	CHEQUE RETURN & POSTAGE	68,018.00
DIWALI EXP.	97,411.00	RENT RECEIVED	3,09,719.00
DONATION PAID - GENERAL	15,300.00		
TO ELECTRICITY CHARGES	2,72,240.00		
ENTERTAINMENT EXP.	0.00		
SALARY & ALLOWANCES EXP.	23,55,539.00		
GENERAL EXP.	4,360.00		
INCOME TAX PAID	0.00		
INOGRATION C- HALL AND BUST BHAI JI	0.00		
INSURANCE- EXP.	97,192.00		
INTEREST PAID 017-18	1,16,79,264.00		
LEGAL & PROFESSIONAL CHARGES	2,14,750.00		
LOCKER RENT3220.00TO MEETING EXPENSES	9,945.00		
NEWS PAPER , PERIODICAL & BOOKS	4,069.00		
OFFICE EXPENSES	21,565.00		
PORTRAIT BHAI MATI DASS JI	0.00		
PEARL-ANNIVERSARY-30TH -20.03.2017	4,11,750.00		
POSTAGE EXPENSES	59,061.00		
PRINTING & STATIONERY & PHOTOCOPY	1,02,530.00		
REP. & MAINT. (ALL)	1,22,704.00		
ROUNDING OFF	32.00		
RENT, RATES & TAXES	23,812.000		
SCUPLTURE - BUST BHAI MATI DASS JI	0.00		
STAFF WELFARE	80,126.00		
SUBSCRIPTION	1,300.00		
TELEPHONE EXPENSES	80,254.00		
EXCESS OF INCOME OVER EXPENDITURE	97,60,406.00		
<b>TOTAL</b>	<b>2,68,59,155.00</b>	<b>TOTAL</b>	<b>2,68,59,155.00</b>

AS PER OUR SEPRATE REPORT  
OF EVEN DATE ATTACHED  
FOR H. K.KHANNA & CO.  
CHARTERD ACCOUNTANTS  
FIRM REG. No.

Sd/-  
**A. K. CHHIBBER**  
(PRESIDENT)

Sd/-  
**B.N. VAID**  
(HONY. SECRETARY)

Sd/-  
**M.K.MEHTA**  
(TREASURER)

Sd/-  
**(SURESH SINGH)**  
Partner

PLACE : NEW DELHI  
DATED : 11.05.2018

M. No. 094582

**BHAI MATI DASS CO-OPERATIVE URBAN THRIFT & CREDIT SOCIETY LTD  
BALANCE SHEET AS ON 31 MARCH 2018**

<b>PREV. YEAR AMOUNT (RS.)</b>	<b>LIABILITIES</b>	<b>CURRENT YEAR AMOUNT (RS.)</b>
3,94,03,800.00	<b>SHARE CAPITAL</b>	<b>4,10,93,700.00</b>
2,56,28,074.00	<b>RESERVE FUND &amp; OTHER FUND</b>	
	<b>a) STATUTORY RESERVE FUND</b>	
	Balance as per Last Balance Sheet	2,56,28,074.00
	Add: Allocation - Surplus	24,40,102.00
22,55,953.00	<b>b) RISK FUND</b>	<b>2,80,68,176.00</b>
	Balance as per Last Balance Sheet	22,55,953.00
	Add : During the year	2,54,375.00
	Less : Utilised During the year	-
41,33,736.00	<b>c) WELFARE FUND</b>	<b>25,10,328.00</b>
	Balance as per Last Balance Sheet	41,33,736.00
	Add : During the year	7,07,600.00
	Add :- Allocation - Surplus	5,00,000.00
	Less : Utilised During the year	7,55,986.00
19,73,347.00	<b>d) BUILDING FUND</b>	<b>45,85,350.00</b>
	Balance as per Last Balance Sheet	19,73,347.00
	Add : During the year	-
	Less : Utilised During the year	-
1,67,94,329.00	<b>e) DIVIDEND EQUALIZATION RESERVE</b>	<b>19,73,347.00</b>
	Balance as per Last Balance Sheet	1,67,94,329.00
	Add : Allocation - Surplus	58,00,304.00
	less Dividend paid (2016-2017)	67,75,952.00
34,71,900.00	<b>f) BAD DEBTS FUND</b>	<b>1,58,18,681.00</b>
	Balance as per Last Balance Sheet	34,71,900.00
	Add : Allocation- Surplus	5,00,000.00
	Less : Utilised During the year	4,11,773.00
5,25,000.00	<b>g) STAFF GRATUITY FUND</b>	<b>35,60,127.00</b>
	Balance as per last Balance Sheet	5,25,000.00
	Add: Allocation- Surplus	1,50,000.00
	Less: Utilised during the year	-
35,150.00	<b>h) STUDY &amp; TRAINING PROGRAME</b>	<b>6,75,000.00</b>
	Less: Utilised during the year	35,150.00
		22,200.00
14,10,59,304.00	<b>i) DEPOSITS FROM MEMBERS</b>	<b>12,950.00</b>
	(As per Schedule-1)	-
1,77,39,284.00	<b>j) CURRENT LIABILITIES &amp; PROVISIONS</b>	<b>13,53,30,234.00</b>
	(As per Schedule-2)	-
<b>25,30,19,877.00</b>	<b>TOTAL</b>	<b>1,67,25,084.00</b>
		<b>25,03,52,977.00</b>

AS PER OUR SEPRATE REPORT  
OF EVEN DATE ATTACHED  
FOR H. K.KHANNA & CO.  
CHARTERD ACCOUNTANTS  
FIRM REG. No.

Sd/-  
**A. K. CHHIBBER**  
(PRESIDENT)

Sd/-  
**B.N. VAID**  
(HONY. SECRETARY)

Sd/-  
**M.K.MEHTA**  
(TREASURER)

Sd/-  
**(SURESH SINGH)**  
Partner

PLACE : NEW DELHI  
DATED : 11.05.2018

M. No. 094582

**BHAI MATI DASS CO-OPERATIVE URBAN THRIFT & CREDIT SOCIETY LTD  
BALANCE SHEET AS ON 31 MARCH 2018**

PREV. YEAR AMOUNT (RS.)	ASSETS	CURRENT YEAR AMOUNT (RS.)
	<b>FIXED ASSETS</b>	
67,36,452.00	Annexture- "A"	<b>62,92,946.00</b>
	<b>CASH &amp; BANK BALANCE</b>	
66,066.00	a) Cash in Hand-	31,078.00
21,81,941.00	b) AXIS Bank (S.B. A/c )	3,23,169.00
3,44,035.00	c) D.S.C.. Bank Ltd. (S.B. A/c)	1,44,531.00
1,26,27,082.00	d) H.D.F.C. Bank (S.B. A/c )	23,19,419.00
3,48,851.00	e) P.N.B. (S.B. A/c)	2,56,760.00
1,04,57,498.00	f) The Viash Cop. Adarsh Bank Ltd. (S.B. A/c)	18,92,959.00
		<b>49,67,916.00</b>
	<b>INVESTMENTS</b>	
3,10,00,000.00	a) FDR - D. S. C. Bank	2,00,00,000.00
10,000.00	b) FDR - P. N. Bank	10,000.00
	c) FDR - Kotak Mahindra Bank Ltd.	-
2,26,76,404.00	d) FDR - The Saraswat Co-op. Bank Ltd.	4,27,12,784.00
		<b>6,27,22,784.00</b>
	<b>CURRENT ASSETS</b>	
2,36,21,651.00	a) Interest Recoverable on Loan	2,72,24,730.00
12,69,622.00	b) Interest Accured on F.D. (DSCB)	8,43,510.00
3,03,005.00	c) Interest Accured on F.D. (S.B.)	19,43,949.00
		<b>3,00,12,189.00</b>
	<b>ADVANCE RECOVERABLE</b>	
26,700.00	a) Security Electricity	71,700.00
2,500.00	b) Security Gas (Indane)	2,500.00
9,691.00	c) Prepaid Exp.	7,481.00
44,11,438.00	d) Shaurya Housing Ltd.	44,11,438.00
1,80,000.00	e) Staff Loan	1,78,200.00
7,452.00	f) TDS Kotak 2014-15	7,452.00
1,184.00	g) TDS Kotak 2015-16	1,184.00
9,11,881.00	h) Award Cost (ABC)	11,06,441.00
1,11,776.00	i) Arbitration Recoverable (ACFR)	28,677.00
-	j) ARB. Exp. Recoverable	5,400.00
-	k) Peocit Software Sol.	76,700.00
-	l) Rent Accurud	61,500.00
1,04,071.00	m) Intt. Received(HDFC)	18,226.00
2,000.00	n) Imprest	-
44,897.00	o) Court Fee( Refundable)	44,897.00
		<b>60,21,796.00</b>
	<b>LOANS &amp; ADVANCE</b>	
13,55,63,680.00	Loan to Members	<b>- 14,03,35,346.00</b>
<b>25,30,19,877.00</b>	<b>TOTAL</b>	<b>25,03,52,977.00</b>

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(TREASURER)

Sd/-  
**(SURESH SINGH)**  
Partner

PLACE : NEW DELHI  
DATED : 11.05.2018

M. No. 094582

**BHAI MATI DASS CO-OPERATIVE URBAN THRIFT & CREDIT SOCIETY LTD  
FOR THE YEAR ENDING 31.03.2018**

**SCHEDULES**

<b>Sch-1</b>	<b>DEPOSITS FROM MEMBERS</b>	<b>LAST YEAR</b>	<b>CURRENT YEAR</b>
a)	Compulsory Deposits	1,38,06,882.00	1,46,22,045.00
b)	Optional Deposits	3,75,54,948.00	4,22,62,491.00
c)	Fixed Deposits	8,29,39,264.00	7,00,04,528.00
d)	Recurring Deposits	67,58,210.00	84,41,170.00
		<u><b>14,10,59,304.00</b></u>	<u><b>13,53,30,234.00</b></u>

<b>Sch-2</b>	<b>CURRENT LIABILITIES &amp; PROVISIONS</b>	<b>LAST YEAR</b>	<b>CURRENT YEAR</b>
a)	Audit fee Payable	1,68,000.00	1,72,692.00
b)	Salary Payable	1,53,184.00	1,71,344.00
c)	Education Fund Payable	50,000.00	50,000.00
d)	Expenses Payable (General)	36,134.00	16,869.00
e)	Expenses Payable ( Award)	-	7,500.00
f)	Expenses Payable ( Sagan)	-	9,800.00
g)	Sitting Charges Payable	3,20,000.00	-
h)	SUKANYA Gift Payable	8,000.00	27,152.00
i)	Interest Payable on FD & RD	1,67,39,358.00	1,60,60,961.00
j)	Security Rent	23,000.00	23,000.00
k)	Unclaimed Members	2,41,608.00	1,61,087.00
l)	TDS Payable	-	15,990.00
m)	RCS Payable	-	7,000.00
n)	GST Payable	1,689.00	-
		<u><b>1,77,39,284.00</b></u>	<u><b>1,67,25,084.00</b></u>

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PLACE : NEW DELHI  
DATED : 11.05.2018