

REGD. NO. 767 S-TC



# **BHAI MATI DASS CO-OPERATIVE URBAN THRIFT & CREDIT SOCIETY LTD.**

(REGD. UNDER DELHI COOPERATIVE SOCIETIES ACT, 1972)

OFFICE : 1054/8, BMD HOUSE, NEAR AGGARWAL DHARAMSHALA,  
MEHRAULI, NEW DELHI - 110 030. PH. : 26644161, 65689335  
Visit : [www.bmdutcs.com](http://www.bmdutcs.com)

## **Annual General Body Meeting**

**SUNDAY, THE 16TH AUGUST, 2015**

**TIME : 10.45 AM**

**VENUE :**

**Community Center, P&T Colony,  
Sector 6, R. K. Puram, New Delhi-110022**



# OFFICE BEARER OF THE SOCIETY



**ASHOK K. CHHIBBER**  
PRESIDENT



**ASHWANI K. BALI**  
VICE-PRESIDENT



**B. N. VAID**  
SECRETARY



**ARUN MOHAN**  
JT. SECRETARY



**MAHINDER K. MEHTA**  
TREASURER



**Lion R.K. VAID**  
EXECUTIVE-MEMBER



# BHAI MATI DASS COOPERATIVE URBAN THRIFT & CREDIT SOCIETY LTD

1054, Ward No-8, Near Aggarwal Dharamshala,  
Mehrauli, New Delhi-110030

## NOTICE

Notice is hereby given to all members that the Annual General Body Meeting of Bhai Mati Dass Co-operative Urban Thrift & Credit Society Limited, 1054/8, Mehrauli, New Delhi-30 will be held on **16th August, 2015 (Sunday) at 10.45 AM at Community Centre, P & T Colony, Sec-6, R.K.Puram, New Delhi-110022**. In case the quorum is not present till 11.15 a.m. the meeting shall stand adjourned for 15 minutes and the adjourned meeting shall be held at 11.30 a.m. for which no quorum is necessary.

You are requested to kindly make it convenient to attend the meeting.

The agenda items are as under:

1. To condole the demise of Late Sh. Munishwar Singh, Late Sh. Tejpal Rajawat, Late Smt. Usha Rani Sharma, Late Sh. Gulab Chand, Late Sh. Ramesh Kumar Kukreja, Late Sh. Jai Singh, Late Smt. Suresh Datta, Late Smt. Shakuntala Bali, Late Sh. Som Parkash, Late Sh. Anoop Talwar, Late Smt. Mithlesh Kumari Bali, Late Sh. Sher Singh, Late Sh. Trilok Nath Sharma, Late Sh. Jas Pal Singh, Late Smt. Sureshta Rani Bali, Late Sh. Lachhman Dass, Late Sh. Ram Singh, Late Sh. Mahender Kumar Verma, Late Sh. Girish Bakshi, Late Sh. Hemant Bhatia, Late Sh. Sish Pal Singh, Late Sh. Subhash Chand, Late Smt. Mamta Datta, Late Sh. Ramesh Chand, Late Sh. Ram Chander Mishra, Late Smt. Madhu Mehta.
2. Confirmation of the proceedings of last Annual General Body Meeting.
3. To receive, consider and adopt the managing committee's report (copy annexed).
4. To consider and adopt audited balance sheet, profit & loss account for the year 2014-2015.
5. To allocate and declare dividend for year 2014-2015 @ 18% as proposed in the managing committee report.
6. To amend bye-laws as per Annexure 'A'
7. Any other point with permission of the chair.

Sd/-

**B.N. VAID**

HONY. SECRETARY

NEW DELHI- 110 030

DATED- 25th, July, 2015.

### **Copy forwarded to: -**

1. Assistant Registrar, Co-operative Societies (Section-I) Parliament Street, New Delhi - 110001 for information.
2. All individual members.

Sd/-

**B.N. VAID**

HONY. SECRETARY

**NOTE:-**

1. Members are advised to bring along with them the copy of the Agenda Notice and the envelop mentioning their account number. **Entry is restricted to members only.**
2. Any member who desires to propose any observation on the Managing Committee's report and audited accounts at the meeting may submit his questions or resolution in writing to the Hony. Secretary at the address of the Society latest by **08.08.2015.**
3. All members are advised to read this report and the special instructions contained therein.
4. Lunch will be served to members after the meeting.

**LIST OF MANAGING COMMITTEE**

<b>Name</b>	<b>Designation</b>	<b>Contact No.</b>
Sh. Ashok K. Chhibber	President	9971028880
Sh. Ashwani K. Bali	Vice-President	9811750785
Sh. B.N.Vaid	Secretary	9911189389
Sh. Arun Mohan	Jt. Secretary	9811709461
Sh. Mahinder K. Mehta	Treasurer	9891971342
Sh. Kamal K. Bali	Executive Member	9818134800
Sh. N.K.Vaid	Executive Member	9810293643
Sh. R.K.Vaid	Executive Member	9311250025
Sh. Rajeev Chhibber	Executive Member	9312141361
Sh. Surinder Bakshi	Executive Member	9899266059
Sh. Vijeyendra Datta	Executive Member	9958010012
Sh. Vinod Datta	Executive Member	9968289389
Smt. Jyoti Chhibber	Executive Member	9711362756
Smt. Krishan Lata Chhibber	Executive Member	9968667740
Smt. Suman Bali	Executive Member	011-65650010



# MANAGING COMMITTEE'S REPORT

Dear members,

I on behalf of the President and Members of the Managing Committee welcome all of you to the Annual General Body Meeting of the Society.

You already know the excellent past record of the Society. The Society was awarded Shields by Smt. Shiela Dixit, the then Hon'ble Chief Minister of Delhi for its best performance in the year 1999, in 2001 by Dr. Yoga Nand Shastri, the then Hon'ble Development Minister of Govt. of NCT of Delhi, by Hon'ble L.G. of Delhi in the year 2003 and again by Smt. Shiela Dixit the then Hon'ble Chief Minister of Delhi in 2010 for its best performance. President, Sh. Ashok K. Chhibber was awarded Shield by Dr. Yoga Nand Shastri, the then Minister of Development, Govt of NCT of Delhi for his dedication and selfless work in the co-operative field during the year 2000 and again awarded Sh. J.N. Bhardwaj Memorial Award in 2009 for his work in co-operative field.

## **Progress**

Society has done remarkable progress since its inception i.e., March, 1987. It's Share Capital, Compulsory Deposit, Optional Deposit, Fixed Deposit, Recurring Deposit, and Loan Advanced during last 28 years has increased tremendously. The same can be seen from the figures given in the table here as under.

Year	Share Money	Compulsory Deposits	Optional Deposits	Fixed Deposits	Loan Advanced	Recurring Deposits	Profit
1987-88	19900	19260	2084	10000	47369	-----	-----
1991-92	12400	133175	32663	55500	337725	-----	6274
1999-00	4379300	2637625	1457192	7742806	17720845	252500	806917
2001-02	7708100	4012917	2622092	17831663	34253855	567550	1384363
2003-04	12700200	6038947	4153199	35597741	62946765	1107300	3630454
2007-08	19033300	7918907	7585936	47798995	89590858	1489170	4205183
2009-10	24921100	10810145	10998688	64945819	121077133	1488774	4455649
2011-12	29537700	11793846	15793161	68272981	131332695	2108500	8568987
2012-13	31912000	11837663	19009661	68611932	133586000	1948300	9701989
2013-14	33917600	12560785	21815622	69126625	141113138	2893075	-9269364
2014-15	35954900	13103800	24911119	74366103	141897003	3040750	9713559

The working capital of the Society during the year 2014-2015 was around Rs.21.46 Crores and its turnover was Rs.15.46 Crores. The audit of the society is being done regularly. Area of its operation is National Capital Territory of Delhi.

## **Profit and Dividend**

The society has earned a net profit of Rs.9713559/- during the year 2014-2015. Managing Committee proposes to allocate the dividend @18% for the year 2014-15.

## **Rate of Interest on Loans/Fixed Deposits**

The rate of interest of loan is 14.40% p.a. We offer attractive rate of interest for Fixed Deposits ranging from @ 7% to 10% p.a. depending upon the period of maturity. Society has deposited Rs. 3.951 Crores in Fixed Deposit accounts with PNB Mehrauli, DSCB Ltd. Mehrauli and Vaish Co-operative Adarsh Bank Ltd, The Saraswat co-operative Bank Ltd, Lajpat Nagar, New Delhi as on 31/03/2015.

## **Recovery of Loans**

Notices are issued to the loanee, sureties and employers of concerned loan borrowers on default of loan re-payment installments. Arbitration cases are processed on default of more than 6 months. All

expenses in connection with arbitration proceedings as well as preparation charges will be recovered from the loanee/sureties or through their employers.

Since the sureties are jointly and severally responsible for the said loan, the managing committee may take action to recover the dues and other charges from the sureties. Managing Committee may file an arbitration case against the defaulter and sureties. Once the arbitration case is filed, it will not be withdrawn by the society, till the total loan balances along with other charges are deposited/ recovered. After the proclamation of 'AWARD' the dues are treated as govt. dues and arrest warrant can be issued by the Assistant Collector, Govt. of NCT of Delhi against the member/sureties and also can be remanded to judicial custody (Tihar Jail) till recovery of the amount (upto 40 days). Even the amount can be recovered through attachment/auctioning of assets of judgment debtors. Hence the members may give surety on their own risk. It is advised to give surety to well known members with good payment habit only.

### **Welfare Scheme**

1. Society provides financial assistance of Rs. 20000/- on death of member. Further in case of death of a member, if loan is outstanding against him/her and he/she had been member of the society for a period of 5 years in that case an amount upto Rs.50000/- may be adjusted towards loan he/she is indebted to the society and the member is not a defaulter. The member has to contribute Rs.200/- per annum towards welfare fund.
2. Further a gift cheque of Rs. 1100/- is given as shagun to the son/daughter/self Marriage of Member.
3. Awards to brilliant students is continued as usual, the students who secure more than 80% marks in 10th and 12th standard examination are given prizes worth Rs.1000/- as prizes to their parents,. Managing Committee congratulates all such students, and parents on the brilliant performance of their wards and hope that they shall do better in their studies in coming year.

The prizes to such students pertaining to the year 2014-15 shall be distributed on 16.08.2015 in A.G.M. Therefore, members whose children have secured 80% or more marks in 10th or 12th examination during the year 2014-2015 are requested to send the attested copy of mark sheets of their respective wards latest by 12.08.2015 as per application available at website:- [www.bmdutcs.com](http://www.bmdutcs.com)

Society has further linked the loan with insurance in case of death of a member due to accident. Loan to the extent of Rs.1,00,000/- can be recovered from the insurance co. under the Janta Insurance Personal Accident Policy. Coverage of Rs.1,00,000/- for each member is arranged. For this purpose each member has to contribute 0.5% of amount of loan as risk fund at the time of loan.

The whole purpose is to secure the loan advanced. This coverage has been extended to all the members of the Society whether loan is advanced to him or not.

Society had donated a sum of Rs.100000/- (Rupees One Lakh only) toward Prime Minister National Relief Fund towards relief to the victims of Kedarnath, Uttarakhand disaster which occurred during 2013 and also donated Rs.100000/- (Rupees One Lakh only) to the Prime Minister National Relief Fund towards relief to victims of Jammu & Kashmir due to heavy floods occurred during the last monsoon season.

### **Flat Booked with M/S Shaurya Housing Ltd.**

The Society had booked Flats with the above noted M/s Shaurya Housing Ltd. at Vrindavan, (UP) a few years back for the use of members and the detail about its status was explained during the previous Annual General Body Meetings. But the company has stopped the construction for last one and half year. Society is filing a court case against M/s Shaurya Housing Ltd; to safeguard interest of society.

### **Website**

Society had developed its own website [www.bmdutcs.com](http://www.bmdutcs.com), Members are requested to visit the website of the society to know the various schemes/ programs of the society. Detailed information regarding membership, various types of loans, deposits, welfare schemes of the Society, Managing Committee,



Annual General Body Meetings etc has been uploaded. Facility to download various types of performa's e.g, membership application, CD/Dividend withdrawal form, loan application, deposit forms, resignation form, KYC form, Affidavit at the time of membership etc; have been uploaded on Website of this society.

### **Amendment in Bye-Laws**

The Managing Committee proposes the following amendments for approval by the General Body.

1. To increase the ordinary loan from Rs.200000/- to Rs. 250000/-
2. To provide vehicle loan on mortgage upto Rs. 400000/-
3. To increase emergency loan from Rs. 10000/- to Rs. 20000/-
4. To decrease rate of interest on loan from 14.4% p.a to 13.2% p.a
5. To make amendments in welfare fund as under:-
  - a) To provide financial relief of Rs.50000/- in case of death of member in case he/she has taken loan from the society
  - b) To provide a gift cheque of Rs.2100/- on marriage of daughter or self(female) member
  - c) To provide a gift cheque of Rs.1100/- on marriage of son or self(male) member
  - d) To provide a gift cheque of Rs.25000/- on birth of a daughter of a member on attaining the age of 18 years ( Sukanya Gift)
  - e) To increase the prize amount from Rs. 1000/- to 1500/- on securing 80% and more in 10th and 12th class examination.

### **KNOW YOUR CUSTOMER (KYC NORMS)**

Society had decided to update identity and address proof of its members under KYC scheme and all members were informed vide AGM agenda notice 2013 & 2014 but it is regretted that most of the members have not submitted their KYC forms till date. Therefore, you are requested to fill the Performa attached with the notice along with the requisite self attested copies of the following documents:-

**1) Recent Passport Photograph, 2) Copy of PAN Card, 3) Election I.Card/Driving Licence/Adhar Card/ Passport, 4) Income Proof, 5) I. Card issued by office Employer (if any), 6) Bank A/c No, Bank Name & Address.**

We request you to provide us the documents listed above along with completed KYC forms within one month to the society on working days during the regular office hours otherwise they shall be facing problems at the time of loan / payments. All documents must be self attested.

Any documents that are currently expired will not be accepted for KYC purposes.

We trust you will treat the matter of KYC compliance as most urgent and thank you for your continued support to our establishment.

The compliance of the 'KYC' form shall help us to process your loan application payments smoothly & efficiently henceforth.

Finally, I would like to stress upon the members to make their payments of Compulsory deposit and loan installments in time and regularly. They should also make use of the optional deposit scheme and recurring deposit scheme in which we pay more interest than banks. Such deposits would increase the resources of the Society and enable more funds to give loans. In the end, I would like to thank all the members for their cooperation & especially to the members of the Managing Committee. Thanks are also due to the staff and officers of the office of the Registrar, Cooperative Societies, Govt. of NCT of Delhi for their cooperation and valuable suggestions from time to time.

**New Delhi  
25th July, 2015**

Sd/-  
**B.N. VAID**  
Hony. Secretary

**Annexure 'A'**

<b>Existing Bye-Laws</b>	<b>Proposed Bye-Laws</b>	<b>Reasons</b>
<p><b>Bye laws 35 (1)</b></p> <p>All loans shall be granted within the maximum credit limit of a member at the discretion of the committee on security of one or more sureties and shall not exceed 8 times of his income or 10 times of the value of a member paid up shares or Rs 200000/- Whichever is less</p>	<p><b>Bye laws 35 (1)</b></p> <p>All loans shall be granted within the maximum credit limit of a member at the discretion of the committee on security of one or more sureties and shall not exceed 8 times of his income or 20 times of the value of a member paid up shares or Rs 400000/- whichever is less. Further ordinary/regular loan limit of a member shall be Rs.250000/-</p>	<p>On request of Members and increase price index.</p>
<p><b>Bye-Laws 35(3)</b></p> <p>In emergent cases, the committee may grant to any member a loan, within his maximum credit limit without security not exceeding Rs.10000/- in aggregate provided the amount thus advanced is covered by the amount of shares and savings deposits on the member's credit. Such loans shall be repaid within ten months. The limit of emergent loan may be raised by the General Body From time to time.</p>	<p><b>Bye-Laws 35(3)</b></p> <p>In emergent cases, the committee may grant to any member a loan, within his maximum credit limit without security not exceeding Rs.20000/- in aggregate provided the amount thus advanced is covered by the amount of shares and savings deposits on the member's credit. Such loans shall be repaid within ten months. The limit of emergent loan may be raised by the General Body From time to time.</p>	<p>On request of Members</p>
<p><b>Bye-Laws 39</b></p> <p>Interest on loans from members shall be charged at a rate 14.4% per annum or rates to be fixed by the Committee with the previous sanction of the General Body. In case of default, penal rate shall be charged as may be prescribed by the General Meeting vide-bye-laws 25 (12) which shall not exceed 3% above normal rate of interest.</p>	<p><b>Bye-Laws 39</b></p> <p>Interest on loans from members shall be charged at a rate 13.2% per annum or rates to be fixed by the Committee with the previous sanction of the General Body. In case of default, penal rate shall be charged as may be prescribed by the General Meeting vide-bye-laws 25 (12) which shall not exceed 3% above normal rate of interest.</p>	<p>On request of Members</p>
<p>NIL</p>	<p><b>Bye-Law 34(2)</b></p> <p>The committee may sanction to any member of the society a Vehicle Loan for purchase of a new vehicle by mortgaging the same to the extend of 75% of the value of the vehicle or Rs.400000/- whichever is less against two sureties. (sureties should be member of the society). Loanee has to insure the vehicle (comprehensive) at his/her cost from time to time or the society will do so on his/her behalf and all such charges will be debited to the member concerned. All expenses concerning the mortgage will be paid by the concerned member. Such loan will be granted on such terms and conditions as may be framed by the managing committee from time to time.</p>	<p>On request of Members</p>
<p><b>Constitution of Welfare Fund:-</b></p> <p>(a) Every member shall contribute Rs.200/- every year towards the welfare fund. The said amount will be transferred to this fund by transfer CD/OD account of the member concerned on 1st April each year.</p> <p>(b) The welfare fund may be utilized in case of death of any member. A sum of Rs.20000/- should be paid to next kin/nominee. Further in case of death of a member if loan is outstanding against him/her and he/she had been member of the society for a period of 5 years in that case a sum upto Rs.50000/- may be adjusted towards loan he/she is indebted to the society and the member is not a defaulter.</p>	<p><b>Constitution of Welfare Fund:-</b></p> <p>(a) Every member shall contribute Rs.200/- every year towards the welfare fund. The said amount will be transferred to this fund by transfer CD/OD account of the member concerned on 1st April each year.</p> <p>(b) The welfare fund may be utilized in case of death of any member. A sum of Rs.20000/- should be paid to next kin/nominee. Further in case of death of a member if loan is outstanding against him/her in that case a sum upto Rs.50000/- may be adjusted towards loan he/she is indebted to the society.</p>	<p>Welfare of members</p> <p>Welfare of members</p>



## Annexure 'A'

<b>Existing Bye-Laws</b>	<b>Proposed Bye-Laws</b>	<b>Reasons</b>
(i) To write off loan or bad debts in case of extreme compassion after approval of general body meeting.	(c) To write off loan or bad debts in case of extreme compassion after approval of general body meeting.	Re-numbered
(ii) To provide a gift cheque of Rs.1100/- on the marriage of daughter/son of the member or self marriage	(d) (i) To provide a gift cheque of Rs.2100/- on the marriage of daughter of the member/self (female) marriage.  (ii) To provide a gift cheque of Rs.1100/- on the marriage of son of the member/ self(male) marriage.  (iii) Sukanya Gift: - To provide a gift cheque of Rs.25000/- on the birth of baby child born to the member of the society on attaining the age of 18.	Re-numbered & Welfare of members
(iii) To provide prize worth Rs.1000/- to the children of the member who secure 80% or more marks of the 10th & 12th examination.	(e) To provide prize worth Rs.1500/- to the children of the member who secure 80% or more mark in the 10th & 12th examination.	Re-numbered & Welfare of members

**BHAI MATI DASS CO-OPERATIVE URBAN THRIFT & CREDIT SOCIETY LTD  
BALANCE SHEET AS ON 31 MARCH 2015**

<b>PREV. YEAR AMOUNT (RS.)</b>	<b>LIABILITIES</b>	<b>CURRENT YEAR AMOUNT (RS.)</b>
339,17,600.00	<b>SHARE CAPITAL</b>	<b>359,54,900.00</b>
	<b>RESERVE FUND &amp; OTHER FUND</b>	
184,04,831.00	<b>a) STATUTORY RESERVE FUND</b>	
	Balance as per Last Balance Sheet	184,04,831.00
	Add: Allocation - Surplus	24,28,390.00
		<b>208,33,221.00</b>
22,59,881.00	<b>b) RISK FUND</b>	
	Balance as per Last Balance Sheet	22,59,881.00
	Add : During the year	2,40,660.00
	Less : Utilised During the year	6,98,018.00
		<b>18,02,523.00</b>
30,42,288.00	<b>c) WELFARE FUND</b>	
	Balance as per Last Balance Sheet	30,42,288.00
	Add : During the year	7,07,000.00
	Add :- Allocation - Surplus	3,50,000.00
	Less : Utilised During the year	5,43,300.00
		<b>35,55,988.00</b>
43,53,335.00	<b>d) BUILDING FUND</b>	
	Balance as per Last Balance Sheet	43,53,335.00
	Add : During the year	4,900.00
	Add : Allocation- Surplus	3,00,000.00
		<b>46,58,235.00</b>
145,37,010.00	<b>e) DIVIDEND EQUALIZATION RESERVE</b>	
	Balance as per Last Balance Sheet	145,37,010.00
	Add : Allocation - Surplus	58,77,746.00
	less Dividend paid (2013-2014)	51,75,421.00
		<b>152,39,335.00</b>
29,33,820.00	<b>f) BAD DEBTS FUND</b>	
	Balance as per Last Balance Sheet	29,33,820.00
	Add : Allocation- Surplus	3,50,000.00
	Less : Utilised During the year	-
		<b>32,83,820.00</b>
2,19,920.00	<b>g) STAFF GRATUITY FUND</b>	
	Balance as per last Balance Sheet	2,19,920.00
	Add: Allocation- Surplus	80,080.00
	Less: Utilised during the year	-
		<b>3,00,000.00</b>
99,931.00	<b>h) STUDY &amp; TRAINING PROGRAME</b>	
	Balance as per Last Balance Sheet	99,931.00
	Less: Utilised during the year	49,931.00
		<b>50,000.00</b>
1063,96,107.00	<b>DEPOSITS FROM MEMBERS</b>	
	(As per Schedule-1)	<b>1154,21,772.00</b>
160,29,078.00	<b>CURRENT LIABILITIES &amp; PROVISIONS</b>	
	(As per Schedule-2)	<b>178,08,817.00</b>
<b>2021,93,801.00</b>	<b>TOTAL</b>	<b>2189,08,611.00</b>

AS PER OUR SEPRATE REPORT  
OF EVEN DATE ATTACHED  
FOR S. SUKHIJA & ASSOCIATES  
CHARTERD ACCOUNTANTS  
FIRM REG. NO.-011078N

Sd/-  
**A. K. CHHIBBER**  
(PRESIDENT)

Sd/-  
**B.N. VAID**  
(HONY. SECRETARY)

Sd/-  
**M.K.MEHTA**  
(TREASURER)

Sd/-  
**(ANAND PRAKASH JAIN)**  
Partner

PLACE : NEW DELHI  
DATED : 17.06.2015

M.NO- 096950



**BHAI MATI DASS CO-OPERATIVE URBAN THRIFT & CREDIT SOCIETY LTD  
BALANCE SHEET AS ON 31 MARCH 2015**

<b>PREV. YEAR AMOUNT (RS.)</b>	<b>ASSETS</b>	<b>CURRENT YEAR AMOUNT (RS.)</b>
	<b>FIXED ASSETS</b>	
42,71,217.00	Annexure- "A"	<b>42,24,230.00</b>
	CASH & BANK BALANCE	
4,29,697.00	a) Cash in Hand -	3,68,398.00
6,94,974.00	f) AXIS Bank (S.B. A/c )	10,88,989.00
5,59,294.00	b) D.S.C.. Bank Ltd. (S.B. A/c)	8,10,492.00
31,299.00	d) H.D.F.C. Bank (S.B. A/c )	32,564.00
2,55,113.00	e) Kotak Mahindra Bank (C.A. A/c)	5,04,006.00
12,739.00	c) P.N.B. (S.B. A/c)	17,206.00
46,93,248.00	g) The Viash Cop. Adarsh Bank Ltd. (S.B. A/c)	56,96,597.00
		<b>85,18,252.00</b>
	<b>INVESTMENTS</b>	
230,00,000.00	a) FDR - D. S. C. Bank	294,00,000.00
10,000.00	b) FDR - P. N. Bank	10,000.00
30,000.00	c) FDR - Kotak Mahindra Bank Ltd.	1,00,000.00
50,00,000.00	d) FDR - The Saraswat Co-op. Bank Ltd.	100,00,000.00
		<b>395,10,000.00</b>
	<b>CURRENT ASSETS</b>	
139,72,688.00	a) Interest Recoverable on Loan	170,37,155.00
22,18,094.00	b) Interest Accured on F.D. (DSCB)	14,08,791.00
	b-1) Interest Accured on F.D. (S.B.)	3,62,500.00
	b-2) interest Accrued on F.D (Kotak)	101.00
	c) Advance Recoverable	
19,800.00	c-1) Security Electricity	22,500.00
2,500.00	c-2) Security Gas	2,500.00
10,000.00	c-3) Gagan Bhalla	-
70,730.00	c-4) Prepaid Exp.	7,812.00
43,51,438.00	c-5) Shaurya Housing Ltd.	43,51,438.00
2,38,800.00	c-6) Staff Loan	1,68,000.00
-	c-7) Security Deposit	-
4,445.00	c-8) TDS Kotak	-
-	c-9) TDS Kotak 2014-15	7,452.00
2,142.00	c-10) Electric Recoverable	-
10,99,064.00	d) Award Cost (ABC)	13,29,857.00
1,03,381.00	e) Arbitration Recoverable (ACFR)	43,270.00
-	f) Work in progress (Bldg. Construction)	17750.00
		<b>247,59,126.00</b>
	<b>LOANS &amp; ADVANCE</b>	
1411,13,138.00	Loan to Members	<b>1418,97,003.00</b>
<b>2021,93,801.00</b>	<b>TOTAL</b>	<b>2189,08,611.00</b>

AS PER OUR SEPRATE REPORT  
OF EVEN DATE ATTACHED  
FOR S. SUKHIJA & ASSOCIATES  
CHARTERD ACCOUNTANTS  
FIRM REG. NO.-011078N

Sd/-  
**A. K. CHHIBBER**  
(PRESIDENT)

Sd/-  
**B.N. VAID**  
(HONY. SECRETARY)

Sd/-  
**M.K.MEHTA**  
(TREASURER)

Sd/-  
**(ANAND PRAKASH JAIN)**  
Partner

PLACE : NEW DELHI  
DATED : 17.06.2015

M.NO- 096950

**BHAI MATI DASS CO-OPERATIVE URBAN THRIFT & CREDIT SOCIETY LTD  
FOR THE YEAR 01.04.2014 TO 31.03.2015**

**SCHEDULES**

<b>Sch-1</b>	<b>DEPOSITS FROM MEMBERS</b>	<b>LAST YEAR</b>	<b>CURRENT YEAR</b>
a)	Compulsory Deposits	125,60,785.00	131,03,800.00
b)	Optional Deposits	218,15,622.00	249,11,119.00
c)	Fixed Deposits	691,26,625.00	743,66,103.00
d)	Recurring Deposits	28,93,075.00	30,40,750.00
		<u><b>1063,96,107.00</b></u>	<u><b>1154,21,772.00</b></u>
<b>Sch-2</b>	<b>CURRENT LIABILITIES &amp; PROVISIONS</b>		
a)	Audit fee Payable	1,21,348.00	1,61,167.00
b)	Salary Payable	1,15,018.00	1,32,466.00
c)	Education Fund Payable	50,000.00	50,000.00
d)	Expenses Payable	1,35,511.00	1,92,756.00
e)	Sitting Charges Payable	3,20,000.00	3,20,000.00
f)	Intt. Payable R.D	4,24,756.00	4,37,043.00
g)	Interest Payable on FD	146,49,517.00	163,32,583.00
h)	Security Rent	8,200.00	9,200.00
i)	Unclaimed Members	1,48,539.00	1,50,694.00
j)	TDS Payable	13,484.00	22,908.00
k)	Arbitration Office Payable	32,705.00	-
l)	CHQ- in Hand - 2014-15 (Advance)	10,000.00	-
		<u><b>160,29,078.00</b></u>	<u><b>178,08,817.00</b></u>

AS PER OUR SEPRATE REPORT  
OF EVEN DATE ATTACHED  
FOR S. SUKHIJA & ASSOCIATES  
CHARTERD ACCOUNTANTS  
FIRM REG. NO.-011078N

Sd/-  
**A. K. CHHIBBER**  
(PRESIDENT)

Sd/-  
**B.N. VAID**  
(HONY. SECRETARY)

Sd/-  
**M.K.MEHTA**  
(TREASURER)

Sd/-  
**(ANAND PRAKASH JAIN)**  
Partner

M.NO- 096950

PLACE : NEW DELHI  
DATED : 17.06.2015



**BHAI MATI DASS CO-OPERATIVE URBAN THRIFT & CREDIT SOCIETY LTD  
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2015**

<b>EXPENDITURE</b>	<b>CURRENT YEAR AMOUNT (RS.)</b>	<b>INCOME</b>	<b>CURRENT YEAR AMOUNT (RS.)</b>
TO ADVERTIESMENT EXP.	5,000.00	BY ADMISSION FEES	9,900.00
TO AGM EXP.	3,12,799.00	BY AWC FR DEFAULTERS	4,49,799.00
TO ARBITRATION EXP.	2,22,915.00	BY INTEREST ON LOAN	208,70,902.00
TO AUDIT FEE (PAID)	-	BY INT. RECD. INCOME TAX	215.00
TO AUDIT FEES (Provision)	1,79,075.00	BY INTEREST ON SAVINGS	2,38,071.00
TO BANK CHARGES	21,792.00	BY INTEREST ON FDR	31,52,595.00
TO BANK INTEREST	-	BY MISC RECIEPTS	58,890.00
TO CONVEYANCE & TRAVELLNG EXP.	80,436.00	BY RENT RECEIVED	1,16,400.00
TO DEPRECIATION	1,81,927.00	BY ROUNDING OFF	13.00
TO DIWALI EXP.	88,781.00	BY RTI	
TO DONATION	9,300.00		
TO P. M. RELIEF FUND	1,00,000.00		
TO ELECTRICITY EXPENSES	1,15,678.00		
TO ESTABLISHMENT EXP.	18,49,252.00		
TO GENERAL EXP.	4,360.00		
TO INSURANCE EXP.	76,466.00		
TO INTEREST PAID	112,11,858.00		
TO LEGAL & PROFESSIONAL CHARGES	2,41,770.00		
TO LOCKER RENT	2,000.00		
TO MEETING EXP.	7,650.00		
TO NEWS PAPER, PERIODICAL & BOOKS	5,560.00		
TO OFFICE EXP.	17,151.00		
TO POSTAGE EXP.	49,169.00		
TO PRINTING & STATIONERY EXP.	97,571.00		
TO REP. & MAINT. EXP.	1,17,169.00		
TO ROUND OFF	-		
TO RENT, RATES & TAXES	12,925.00		
TO STAFF WELFARE EXP.	82,189.00		
TO SUBSCRIPTION CHARGES	16,418.00		
TO TELEPHONE EXP.	74,015.00		
TO EXCESS INCOME OVER EXPENDITURE	97,13,559.00		
<b>TOTAL</b>	<b>248,96,785.00</b>	<b>TOTAL</b>	<b>248,96,785.00</b>

AS PER OUR SEPRATE REPORT  
OF EVEN DATE ATTACHED  
FOR S. SUKHIJA & ASSOCIATES  
CHARTERD ACCOUNTANTS  
FIRM REG. NO.-011078N

Sd/-  
**A. K. CHHIBBER**  
(PRESIDENT)

Sd/-  
**B.N. VAID**  
(HONY. SECRETARY)

Sd/-  
**M.K.MEHTA**  
(TREASURER)

Sd/-  
**(ANAND PRAKASH JAIN)**  
Partner  
M.No. 096950

PLACE : NEW DELHI  
DATED : 17.06.2015

## विशेष सूचनाएं

1. सोसायटी कार्यक्रम सदस्यों के लिए सभी कार्यक्रम दिवसों पर खुला हैं। सभी प्रकार के लेन-देन प्रातः 9:30 बजे से अपराह्न 6:00 तक (भोजनावकाश 1:30 से 2:30 बजे तक छोड़कर) होता है, अतः कृप्या निर्धारित समय पर ही आने का कष्ट करें।
2. हर सदस्य का कर्तव्य है कि वह हर माह 100/- रू0 अनिवार्य (CD) जमा राशि समिती कार्यालय में समय पर जमा कराए ताकि सोसाईटी की आर्थिक स्थिति सुदृढ़ हो।
3. ऋण (स्वंद) के प्रार्थना पत्र पर ऐसे सदस्य की जमानत होनी चाहिए, जिसकी जमानत नियमानुसार नियमित (त्महनसंत) हो व ऋणी व जमानती एक ही परिवार के नही होने चाहिए।
4. ऋण का भुगतान निश्चित किशतों में तथा समय पर करें ताकि अधिक से अधिक सदस्यों को ऋण दिया जा सके।
5. ऋण आवेदन पत्र के साथ अपनी आय का अधिकृत नवीनतम प्रमाण पत्र (Pay Certificate), नवीनतम पासपोर्ट साइज फोटो (यदि अभी तक नही दिया हो) संलग्न करके समिति के कार्यालय में जमा करवा दें। ध्यान रखें, अपुर्ण आवेदन पर विचार नही किया जाएगा।
6. सहकारिता में आवश्यक प्रतिक्रिया है ग्राहक को जानना (Know Your Customer) ग्राहक को जानिए, कार्यक्रम को सोसाईटी ने लागु किया है। इसके अर्न्तगत सभी सदस्यों को वोटर कार्ड, पैन कार्ड, पासपोर्ट साइजिंग लाईसेंस, बिजली-पानी का बिल, आधार कार्ड आदि प्रमाण पत्र की प्रति सोसाईटी में जमा करें। K.Y.C. Form पृष्ठ सं. 12 पर संलग्न है। K.Y.C. Form 31.08.2015 तक जमा करना अनिवार्य है।
7. सदस्यों से अनुरोध है कि अपनी सुविधा के लिए भुगतान चैक द्वारा ही करें तथा ऋण लेते समय अग्रिम चैक (Advance Cheques) देने अनिवार्य हैं। चैक के पीछे अपना नाम व सोसाईटी का सदस्यता का नम्बर अवश्य लिखें। समिति से आपको ऋण "रेखांकित चैक" द्वारा ही मिलेगा, अतः आपका बैंक में खाता होना अनिवार्य है।
8. ऋण लेने के पश्चात् ऋण की अदायगी यदि आप मासिक किशतों में चैक द्वारा करते हैं तो कृप्या प्रत्येक माह की 7 तारीख तक अथवा नगद (Cash), 10 तारीख तक कर सकते हैं।
9. सावधी जमा (Fixed Deposit) एवं मियादी अमानत पूंजी (RD) के परिपक्वता समय (Maturity Date) से पूर्व भुगतान लेने के लिए एक माह का नोटिस लिखित रूप में देना आवश्यक है ताकि सदस्यों को समय पर भुगतान प्राप्त हो सकें।
10. सावधी जमा (Fixed Deposit) पर जमा सावधी राशि का 90% तक ऋण लिया जा सकता है। उस पर अंकित ब्याज दर से 2% अधिक लिया जाएगा।
11. सावधी जमा (Fixed Deposit) पर की परिपक्वता के पश्चात् उसके नवीनिकरण की दशा में 15 दिन पूर्व कार्यालय में लिखित रूप में सूचित करें अन्यथा नवीनिकरण Maturity Date से करना सम्भव नहीं होगा।
12. सावधी जमा राशि के भुगतान का चैक परिपक्वता तिथि को ही बनाया जाता है अतः उसी दिन अपनी जमा (Fixed Deposit) अथवा मियादीजमा (RD) का प्रमाण पत्र समिति कार्यालय में जमा करके चैक प्राप्त कर लें। सोसाईटी की ओर से कोई पूर्व सूचना नही दी जाएगी।
13. समिति के कार्य प्रणाली में सुधार हेतू किसी भी सदस्य के सुझाव पर समिति प्रबंध कारिणी द्वारा सहानुभुति पूर्वक विचार किया जाएगा।
14. सभी सदस्यों से अनुरोध है कि वे अपना K.Y.C. Form, वर्तमान पहचान पत्र, निवास स्थान का पता आदि अवश्य प्रस्तुत करें ताकि समय-समय पर सोसाईटी से संबंधित जानकारी दी जा सके।



## **INSTRUCTIONS FOR MAKING LOAN APPLICATION**

1. Any member can make application for loan after 90 days of acquiring the membership of the society.
2. Loan application form set can be taken from the office of the society on any working day and shall be submitted duly completed in all respect in the office of the society.
3. At the time of submission of loan application, following documents are required to be submitted along with the application:
  - a. Attested copy of Ration Card / Voter Election I. Card /Adhar Card/ Passport etc.
  - b. Income certificate, PAN Card & copy of Income Tax returns for last 3 years, in case of businessman.
  - c. Bond form shall be executed when loan has been sanctioned in presence of the sureties.
  - d. Bank Statement for last 6 Months.
  - e. Office I. Card.
4. Sureties for Loan:
  - a. For Loan upto Rs. 10,000/-                      One surety (if his / her own deposits are less than Rs. 10,000/-)
  - b. For Loan upto Rs.50000/-                      One surety
  - c. For Loan upto Rs.100000/-                      Two sureties
  - d. For Loan upto Rs.150000/-                      Three sureties
  - e. For Loan upto Rs.200000/-                      Four sureties

} All Sureties should be members of the Society.

**No member of the society can stand surety for more than 4 persons.**

5. Loan form / Bond applications should be filled correctly and legibly. Overwriting / Cutting shall not be accepted.
6. Loan form should be signed in full and carefully and completely. If signatures don't tally, the application shall be rejected.
7. At time of sanction of loan, every member shall have to contribute ½% towards risk fund, which is not refundable.
8. In case loan is not utilized for the purpose it was advanced, the society can demand repayment of full loan together with interest at any time.
9. Share Money & Compulsory Deposit should be upto date.
10. Once loan is repaid in full, fresh application for loan should be submitted after 30 days.
11. Loan installments should be paid between 1st to 7th of every month. In case installment is paid after 7th of the month, penal interest @ 3% p.a. shall be charged.
12. Members are also requested to give in advance post-dated cheques for loan installments.
13. Loans shall be generally disbursed between 10th to 15th day of every month. Emergency loans are sanctioned within 3 days.

## अपने ग्राहक सदस्य को जानिए Know Your Customer Member (KYC)

सहकारिता में आवश्यक प्रक्रिया अपने ग्राहक को जानना है। हाल ही में हुए कुछ प्रशिक्षण शिवरों में जाने का अवसर मिला। इन शिविरों में जहाँ सहकारिता में सदस्यता की उपयोगिता जानने को मिली वहीं सदस्य के बारे में पूरी जानकारी प्राप्त करने हेतु रिजर्व बैंक ऑफ इंडिया के अपने ग्राहक को जानिए (Know Your Customer) कार्यक्रम की जानकारी मिली। विस्तृत अध्ययन करने के उपरान्त यह निष्कर्ष निकला कि चाहे बैंक हो या सोसाइटी इस आधार पर जोखिमों को प्रभावी ढंग से नियंत्रित और कम कर सकती है।

सोसाइटी के सदस्य बनाते हुए अधिकारियों को सदस्यों से पूरे प्रमाण प्राप्त करने के बाद ही सदस्य बनाना चाहिए। इस संदर्भ में सदस्य वोटर कार्ड, पैन कार्ड, पासपोर्ट, ड्राइविंग लाइसेंस, बिजली-पानी का बिल, आधार कार्ड आदि प्रमाण की प्रति प्रस्तुत कर सकते हैं। सभी प्रस्तुत प्रमाण पत्रों की गहन जांच भी की जानी चाहिए। सदस्य की पहचान करना और विश्वसनीयता, स्वतंत्र स्रोतों, दस्तावेजों, ऑकड़ों अथवा जानकारी का प्रयोग कर उसकी पहचान को प्रमाणित करना आवश्यक होता है। इसके अतिरिक्त सदस्य की आय का स्रोत, पारिवारिक जानकारी भी सोसाइटी व सदस्य के बीच के संबंध को और प्रगाढ़ बनाती है। सदस्यता ग्रहण करने और सदस्य द्वारा ऋण का आवेदन करने में यदि समय ज्यादा हो तो ऋण का आबंटन करने से पूर्व अधिकारियों को सभी प्रकार की जाँच पुनः करनी चाहिए जिससे वर्तमान स्थिति का आंकलन हो पायें।

**कृपया KYC फार्म तुरंत जमा करें**

**अशोक छिब्र**  
अध्यक्ष



**BHAI MATI DASS COOPERATIVE URBAN THRIFT & CREDIT SOCIETY LTD**



1054, Ward No-8, Near Aggarwal Dharamshala, Mehrauli, New Delhi-110030

Tel. : 011-26644161, 011-65859335

**Know Your Client (KYC)  
Application Form**

**Account No.** .....

PHOTOGRAPH

Signature

Please fill up the form and submit to Society in English.

NAME : .....

FATHER'S / SPOUSE NAME : .....

MOTHER'S NAME : .....

NATIONALITY : ..... CATOGORY - SC/ST/GEN : .....

MARITAL STATUS (Spouse Name) : .....

RESIDENCE : OWN / LEASED / ANY OTHER ..... RESIDING SINCE : .....

**MAILING ADDRESS :** .....  
.....  
.....  
**PERMANENT ADDRESS :** .....  
.....  
.....

**PAN NO.** ..... **PH. NO. / MOBILE NO.** .....

**ADDRESS/IDENTITY PROOF SUBMITTED** (Please Attach Photocopies)  
(PASSPORT / DRIVING LICENCE / VOTER ID CARD / LANDLINE PHONE BILL / ELECTRICITY BILL / AADHAR CARD / OFFICE ID CARD)

**NO. :** ..... **NO. :** .....  
**OCCUPATION :**  SALARIED  SELF EMPLOYED  BUSINESS  HOUSEWIFE  RETIRED  STUDENT

**SALARIED / SELF EMPLOYED (Nature of Business)**  
**Name of Employer, Address & Ph. No.** ..... **Office Address & Ph. No.** .....  
.....  
.....

**INCOME P.A. :** ..... **SOURCE OF FUNDS (Please Specify)**  
 BUSINESS  INVESTMENT  SALARY  OTHER

**BANK'S NAME :** ..... **BANK ACCOUNT NUMBER :** .....

**BANK'S ADDRESS :** .....

**DECLARATION**

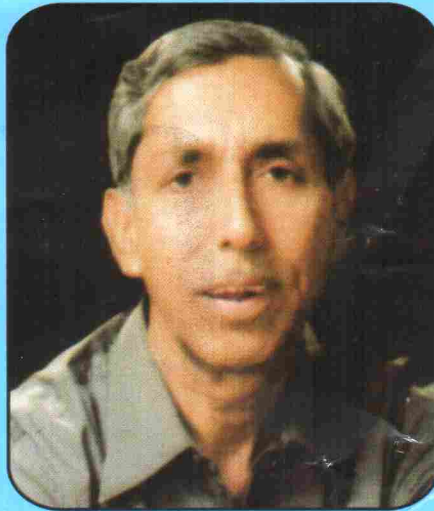
I hereby declare that the details furnished above are true and correct to the best of my knowledge and belief and I undertake to inform you any changes therein immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting. I am aware that I may be held liable for it.

Date : ..... **Name** ..... **Signature of the Applicant**

## MEMBERS OF MANAGING COMMITTEE



**KAMAL K. BALI**  
EXECUTIVE-MEMBER



**N.K. VAID**  
EXECUTIVE-MEMBER



**VIJAYINDER K. DATTA**  
EXECUTIVE-MEMBER



**SURINDER BAKSHI**  
EXECUTIVE-MEMBER



**VINOD DATTA**  
EXECUTIVE-MEMBER



**RAJIV CHHIBBER**  
EXECUTIVE-MEMBER



**KRISHAN LATA CHHIBBER**  
EXECUTIVE-MEMBER



**SUMAN BALI**  
EXECUTIVE-MEMBER



**JYOTI CHHIBBER**  
EXECUTIVE-MEMBER